

² To the extent Claimants have applied for an award in a related action, because Claimants are not eligible for an award in an SEC Covered Action, they are not eligible for an award in connection with any related action. *See* 15 U.S.C. § 78u-6(b); Exchange Act Rule 21F-3(b), (b)(1); Rule 21F-4(g) and (f); Rule 21F-11(a); *see also* Order Determining Whistleblower Award Claim, Release No. 34-86902 (Sept. 9, 2019).

Notice of Covered Action: [REDACTED]

Claimant 2

Claimant 2 did not provide information to the Commission that led to the successful enforcement of the referenced Covered Action within the meaning of Section 21F(b)(1) of the Exchange Act and Rules 21F-3(a)(2) and (3) and 21F-4(c) thereunder. Claimant 2's information to the Commission did not cause the Commission to (a) commence an examination, open or reopen an investigation, or inquire into different conduct as part of a current Commission examination or investigation, and (b) thereafter bring an action based, in whole or in part, on conduct that was the subject of Claimant 2's information; or (2) significantly contribute to the success of a Commission judicial or administrative enforcement action under Rule 21F-4(c)(2) of the Exchange Act.

Claimant 2 submitted publicly available information that was general in nature without further evaluation. Additionally, although Enforcement staff reviewed Claimant 2's information around the time they opened the Covered Action investigation, the staff determined that the submission was duplicative of information already known to the staff from other sources. As such, Claimant 2 did not provide any information that was used in, or otherwise had any impact on, the investigation or resulting Covered Action. Additionally, Claimant 2 failed to provide "original information," as required under Exchange Act Rule 21F-4(b).³

³ "In order for your whistleblower submission to be considered original information, it must be: (i) Derived from your independent knowledge or analysis; (ii) Not already known to the Commission from any other source, unless you are the original source of the information; (iii) Not exclusively derived from an allegation made in . . . the news media, unless you are a source of the information . . ." Rule 21F-4(b)(1).

Notice of Covered Action:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

4 [REDACTED]

Notice of Covered Action:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

By: Office of the Whistleblower

Date: July 31, 2025

[REDACTED]