

FINAL ORDER – THIS PRELIMINARY SUMMARY DISPOSITION BECAME THE FINAL ORDER OF THE COMMISSION ON AUGUST 24, 2025, AS TO CLAIMANT 2 PURSUANT TO RULE 21F-18(b)(4) OF THE SECURITIES EXCHANGE ACT OF 1934

Notice of Covered Action [REDACTED]

Reference Number: 08242025

**PRELIMINARY SUMMARY DISPOSITIONS
OF THE OFFICE OF THE WHISTLEBLOWER**

In response to the above-referenced Notice of Covered Action, the U.S. Securities and Exchange Commission received whistleblower award claims from [REDACTED] (“Claimant 2”), [REDACTED], and [REDACTED], for the above-referenced matter. Pursuant to Section 21F of the Securities Exchange Act of 1934 (the “Exchange Act”) and Rule 21F-10 promulgated thereunder, the Office of the Whistleblower (“OWB”) has evaluated the above claims in accordance with the criteria set forth in Rules 21F-1 through 21F-18 and has designated your award application for resolution through the summary disposition process.

Claimant 2

OWB has preliminarily determined to recommend that the Commission deny Claimant 2’s claim. The information provided by Claimant 2 was never provided to or used by staff handling the Covered Action or underlying investigation, and those staff members otherwise had no contact with Claimant 2. Therefore, Claimant 2 did not provide information that led to the successful enforcement of the above-referenced Covered Action within the meaning of Section 21F(b)(1) of the Exchange Act and Rules 21F-3(a)(3) and 21F-4(c) thereunder because the information provided did not: (1) cause the Commission to (i) commence an examination, (ii) open or reopen an investigation, or (iii) inquire into different conduct as part of a current Commission examination or investigation under Rule 21F-4(c)(1) of the Exchange Act; or (2) significantly contribute to the success of a Commission judicial or administrative enforcement action under Rule 21F-4(c)(2) of the Exchange Act.¹

¹ Enforcement staff responsible for the Covered Action do not recall receiving or reviewing Claimant 2’s tip nor communicating with him/her before or during the investigation that led to the Covered Action. The Commission’s TCR System indicates that Claimant 2’s TCR was designated for “No Further Action.” Claimant 2 provided no information that was used in or that contributed to the success of the Covered Action.

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Reference Number: 08242025

[REDACTED]

[REDACTED]

[REDACTED]

By: Office of the Whistleblower

Date: July 25, 2025

[REDACTED]

[REDACTED]