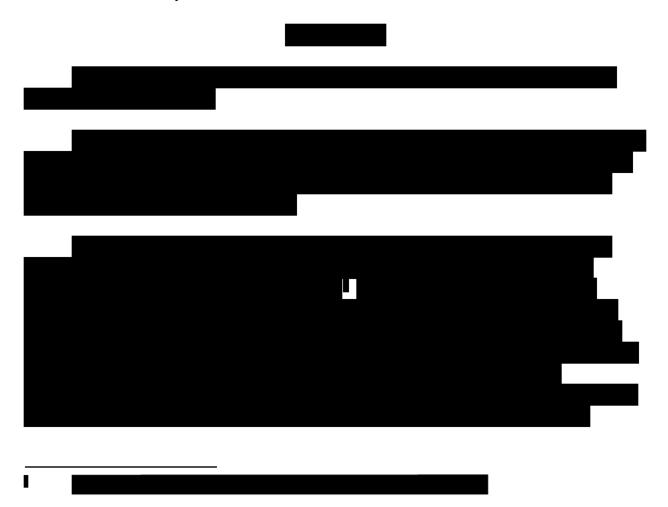
Notice of Covered Action		
Reference No. 07012025E	3	

PRELIMINARY DETERMINATIONS OF THE CLAIMS REVIEW STAFF

In response to the above-referenced Notice of Covered Action, the U.S. Securities and			
Exchange Commission ("Commission") received whistleblower award claims from:			
("Claimant 4") for the above-referenced			
Commission enforcement action ("Covered Action") against			
("Company").			

Pursuant to Section 21F of the Securities Exchange Act of 1934 ("Exchange Act") and Rule 21F-10 promulgated thereunder, the Claims Review Staff ("CRS") has evaluated each of these claims in accordance with the criteria set forth in Rules 21F-1 through 21F-18. The CRS sets forth its Preliminary Determinations as follows.



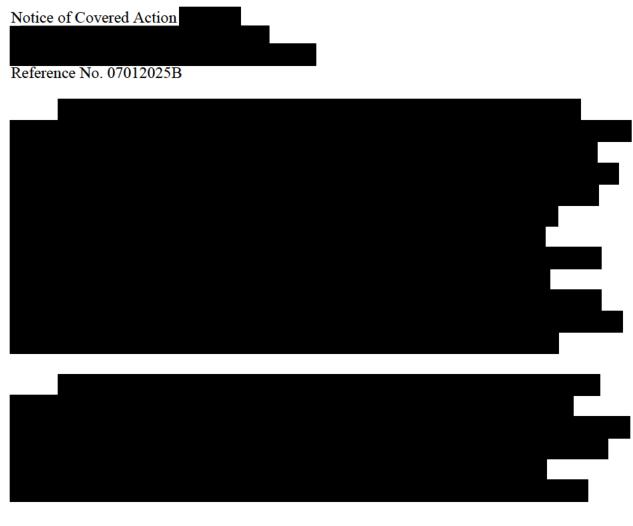




Notice of Covered Action Reference No. 07012025B	







CLAIMANT 4

The CRS has preliminarily determined to recommend to the Commission that it deny Claimant 4's claim for award.

Claimant 4 did not provide any information that led to the successful enforcement of the Covered Action within the meaning of Section 21F(b)(1) of the Exchange Act and Rules 21F-3(a)(3) and 21F-4(c) because Claimant 4 did not submit any information that:

- caused the Commission to (i) commence an examination, (ii) open or reopen an
 investigation, or (iii) inquire into different conduct as part of a current
 Commission examination or investigation under Rule 21F-4(c)(1); or
- 2. significantly contributed to the success of a Commission judicial or administrative enforcement action under Rule 21F-4(c)(2).



In particular, Division of Enforcement staff ("Staff") opened the investigation that resulted in the Covered Action ("Investigation") based on information supplied by someone other than Claimant 4. The Investigation was not opened based on information provided by Claimant 4. In making this determination, the CRS notes that Staff does not recall receiving or reviewing any information provided by Claimant 4; additionally, Staff does not recall ever communicating with Claimant 4. Accordingly, Claimant 4 did not provide information to the Commission that caused Staff to open the Investigation because Staff did not receive or review Claimant 4's information.

Claimant 4's information also did not cause the Commission to inquire into different conduct or significantly contribute to the success of the Covered Action. In making this determination, the CRS notes that Staff has indicated that Claimant 4's TCR submission—which Staff reviewed for the first time in connection with Claimant 4's claim for award—concerned alleged issues that were not related to the conduct that Staff was investigating in the Investigation or that formed the basis of the Commission's charges in the Covered Action.

By: Claims Review Staff

Date: April 29, 2025