

FINAL ORDER-THIS PRELIMINARY SUMMARY DISPOSITION BECAME THE FINAL ORDER OF THE COMMISSION ON JULY 10, 2025 AS TO CLAIMANT 2 PURSUANT TO RULE 21F-18(b)(4) OF THE SECURITIES EXCHANGE ACT OF 1934

[REDACTED]
OWB Reference No. 07102025

**PRELIMINARY SUMMARY DISPOSITIONS
OF THE OFFICE OF THE WHISTLEBLOWER**

In response to the above-referenced Notice of Covered Action, the U.S. Securities and Exchange Commission (“Commission”) received whistleblower award claims from [REDACTED] (“Claimant 2”) (collectively “Claimants”) for the above-referenced matter. Pursuant to Section 21F of the Securities Exchange Act of 1934 (the “Exchange Act”) and Rule 21F-18 promulgated thereunder, the Office of the Whistleblower has evaluated the above claims in accordance with the criteria set forth in Rules 21F-1 through 21F-18 and has designated your award applications for resolution through the summary disposition process.

The Office of the Whistleblower has preliminarily determined to recommend that the Commission deny the above award claims for the reasons stated below.

Claimants did not provide information that led to the successful enforcement of the above-referenced Covered Action within the meaning of Section 21F(b)(1) of the Exchange Act and Rules 21F-3(a)(3) and 21F-4(c). None of their information (1) caused the Commission to commence an examination, open or reopen an investigation, and thereafter bring an action based, in whole or in part, on conduct that was the subject of Claimants’ information, as required under Rule 21F-4(c)(1); or (2) significantly contributed to the success of a Commission judicial or administrative enforcement action as required under Rule 21F-4(c)(2).

The investigation was opened based on a source other than information provided by the Claimants. The record further supports the conclusion that Enforcement staff responsible for the Covered Action did not receive or review information from Claimants and had no communications with them. As such, Claimants did not provide any information that was used in, or that contributed to, the Covered Action.

By: Office of the Whistleblower

Date: June 10, 2025