## FINAL ORDER – THIS PRELIMINARY DETERMINATION BECAME THE FINAL ORDER OF THE COMMISSION ON JUNE 25, 2025, AS TO CLAIMANT 4 PURSUANT TO RULE 21F-10(f) OF THE SECURITIES EXCHANGE ACT OF 1934

TO ROLL 211-10(1) OF THE SECONTILES EXCHANGE ACT OF 1934
Notice of Covered Action
D. C
Reference No. 06252025
PRELIMINARY DETERMINATIONS OF THE CLAIMS REVIEW STAFF
In response to the above-referenced Notice of Covered Action, the U.S. Securities and Exchange Commission received whistleblower award claims from ("Claimant 4"). Pursuant to Section 21F of the Securities Exchange Act of 1934 (the "Exchange
Act") and Rule 21F-10 promulgated thereunder, the Claims Review Staff ("CRS") has evaluated each of these claims in accordance with the criteria set forth in Rules 21F-1 through 21F-18. The CRS sets forth its Preliminary Determinations as follows.

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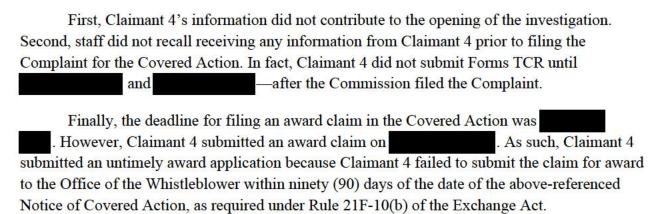
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## Claimant 4

The CRS has preliminarily determined to recommend that the Commission deny an award to Claimant 4. No information submitted by Claimant 4 led to the successful enforcement of the Covered Action within the meaning of Section 21F(b)(1) of the Exchange Act and Rules 21F-3(a)(3) and 21F-4(c) because none of the information that Claimant 4 submitted:

- 1. caused the Commission to (i) commence an examination, (ii) open or reopen an investigation, or (iii) inquire into different conduct as part of a current Commission examination or investigation under Rule 21F-4(c)(1) of the Exchange Act; or
- 2. significantly contributed to the success of a Commission judicial or administrative enforcement action under Rule 21F-4(c)(2) of the Exchange Act.



By: Claims Review Staff

Date: June 9, 2025