

**FINAL ORDER – THIS PRELIMINARY SUMMARY DISPOSITION BECAME THE
FINAL ORDER OF THE COMMISSION ON JUNE 13, 2025 PURSUANT TO
RULE 21F-18(b)(4) OF THE SECURITIES EXCHANGE ACT OF 1934**

Notice of Covered Action [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Reference No. 06162025

**PRELIMINARY SUMMARY DISPOSITION
OF THE OFFICE OF THE WHISTLEBLOWER**

In response to the above-referenced Notice of Covered Action, the U.S. Securities and Exchange Commission (“Commission”) received a whistleblower award claim from [REDACTED] (“Claimant”) for [REDACTED] (“Covered Action”).

Pursuant to Section 21F of the Securities Exchange Act of 1934 (“Exchange Act”) and Rule 21F-18 promulgated thereunder, the Office of the Whistleblower (“OWB”) has evaluated the above claim in accordance with the criteria set forth in Rules 21F-1 through 21F-18 and has designated Claimant’s award application for resolution through the summary disposition process.

OWB has preliminarily determined to recommend that the Commission deny Claimant’s award claim for the reasons stated below.

First, Claimant submitted an untimely whistleblower award application. The deadline to submit a whistleblower award application for the Covered Action was [REDACTED]. Claimant did not submit a whistleblower award application for the Covered Action until [REDACTED].

Second, Claimant did not provide information to the Commission that led to the successful enforcement of the Covered Action within the meaning of Section 21F(b)(1) of the Exchange Act and Rules 21F-3(a)(2) and (3) and 21F(c) thereunder. Claimant’s information did not cause the Commission to (a) commence an examination, open or reopen an investigation, or inquire into different conduct as part of a current Commission examination or investigation, and (b) thereafter bring an action based, in whole or in part, on conduct that was the subject of Claimant’s information; or (2) significantly contribute to the success of a Commission judicial or administrative enforcement action under Rule 21F-4(c)(2) of the Exchange Act.

Division of Enforcement staff responsible for the investigation that led to the Covered Action (“Investigation”) did not receive or review information from Claimant and did not have any communications with Claimant. As such, Claimant’s information was not used in, and had no impact on, the Investigation or resulting Covered Action.

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[REDACTED]

Reference No. 06162025

By: Office of the Whistleblower

Date: May 13, 2025