

Notice of Covered Action: [REDACTED]

PRELIMINARY DETERMINATIONS OF THE CLAIMS REVIEW STAFF

In response to the above-referenced Notice of Covered Action, the Securities and Exchange Commission (“Commission”) received three whistleblower award claims for the above-referenced SEC enforcement action (“Covered Action”). Pursuant to Section 21F of the Securities Exchange Act of 1934 (the “Exchange Act”) and Rule 21F-10 promulgated thereunder, the Claims Review Staff has evaluated each of these claims in accordance with the criteria set forth in Rules 21F-1 through 21F-18. The Claims Review Staff sets forth its Preliminary Determination for each award claimant as follows:

[REDACTED]

[REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED]

(Claimant 3)

The CRS has preliminarily determined to recommend that the Commission deny an award to Claimant 3. No information submitted by Claimant 3 led to the successful enforcement of the Covered Action within the meaning of Section 21F(b)(1) of the Exchange Act and Rules 21F-3(a)(3) and 21F-4(c) because none of the information that Claimant 3 submitted:

1. caused the Commission to (i) commence an examination, (ii) open or reopen an investigation, or (iii) inquire into different conduct as part of a current Commission examination or investigation under Rule 21F-4(c)(1) of the Exchange Act; or
2. significantly contributed to the success of a Commission judicial or administrative enforcement action under Rule 21F-4(c)(2) of the Exchange Act.

In making the determination, the CRS notes that the record reflects that the Enforcement staff had opened the Covered Action investigation several months prior to Claimant 3's submission of information to the Commission. Additionally, none of the information provided by Claimant 3 in his/her TCR or subsequent interview helped advance the investigation. Claimant 3's information did not allow staff to conserve time or resources and did not allow staff to recommend additional charges or charges against additional parties. Claimant 3's information

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also did not allow staff to resolve the case more quickly. In short, none of Claimant 3's information was used in or had any impact on the charges brought by the Commission in the Covered Action or the resolution of the settled litigated action.

By: Claims Review Staff

Date: December 31, 2024