FINAL ORDER – THIS PRELIMINARY SUMMARY DISPOSITION BECAME THE FINAL ORDER OF THE COMMISSION ON OCTOBER 5, 2025, AS TO CLAIMANT 4 PURSUANT TO RULE 21F-18(b)(4) OF THE SECURITIES EXCHANGE ACT OF 1934

Notice of Covered Action [redacted]

Reference No: 10052025A

PRELIMINARY SUMMARY DISPOSITIONS

OF THE OFFICE OF THE WHISTLEBLOWER

In response to the above-referenced Notice of Covered Action, the U.S. Securities and Exchange Commission received whistleblower award claims from [redacted], [redacted], and [redacted] ("Claimant 4"), for the above-referenced matter. Pursuant to Section 21F of the Securities Exchange Act of 1934 (the "Exchange Act") and Rule 21F-10 promulgated thereunder, the Office of the Whistleblower ("OWB") has evaluated the above claims in accordance with the criteria set forth in Rules 21F-1 through 21F-18 and has designated your award application for resolution through the summary disposition process.

[redacted]

[redacted]

[redacted]

[redacted]

FINAL ORDER – THIS PRELIMINARY SUMMARY DISPOSITION BECAME THE FINAL ORDER OF THE COMMISSION ON OCTOBER 5, 2025, AS TO CLAIMANT 4 PURSUANT TO RULE 21F-18(b)(4) OF THE SECURITIES EXCHANGE ACT OF 1934

Notice of Covered Action [redacted]

Reference No: 10052025

[redacted]

Claimant 4

OWB has preliminarily determined to recommend that the Commission deny Claimant 4's claim. Claimant 4 did not provide information that led to the successful enforcement of the above-referenced Covered Action within the meaning of Section 21F(b)(1) of the Exchange Act and Rules 21F-3(a)(3) and 21F-4(c) thereunder because the information provided did not: (1) cause the Commission to (i) commence an examination, (ii) open or reopen an investigation, or (iii) inquire into different conduct as part of a current Commission examination or investigation under Rule 21F-4(c)(1) of the Exchange Act; or (2) significantly contribute to the success of a Commission judicial or administrative enforcement action under Rule 21F-4(c)(2) of the Exchange Act.[3]

[redacted]

[3] Claimant 4 submitted several tips to the Commission and was interviewed by Enforcement staff responsible for the Covered Action. However, Enforcement staff could not corroborate Claimant 4's information and ultimately decided not to recommend charging the defendant with violations based on conduct alleged by Claimant 4. None of Claimant 4's information was used in, or had any impact on, the Commission's findings. Nor as asserted in Claimant 4's award application, did Claimant 4's information serve as leverage to obtain a more favorable resolution in the Covered Action. His/her information did not have any impact on the calculation of disgorgement or prejudgment interest, or the amount of the civil penalty assessed against the defendant in the Covered Action.

FINAL ORDER – THIS PRELIMINARY SUMMARY DISPOSITION BECAME THE FINAL ORDER OF THE COMMISSION ON OCTOBER 5, 2025, AS TO CLAIMANT 4 PURSUANT TO RULE 21F-18(b)(4) OF THE SECURITIES EXCHANGE ACT OF 1934

Notice of Covered Action [redacted]

Reference No: 10052025

By: Office of the Whistleblower

Date: July 25, 2025