Dear SEC,

As a small retail investor with a $1,964 crypto portfolio, I'm concerned about the unfair impact of whale investors on market stability. Whales holding millions in assets like XRP can sell massive amounts daily ($50M, per recent data), causing price swings that hurt the little guys. My 278 XRP, even combined with thousands of other retail holders, can't match one whale's influence, let alone many.

To promote fairness and stability, I urge the SEC to consider a regulation requiring investors purchasing over $1M in any cryptocurrency to hold those assets for 2 weeks to 30 days before selling. This lockup would deter pump-and-dump schemes, reduce volatility (e.g., XRP's recent 4% dip), and give retail investors like me a fairer shot at benefiting from market growth, like the anticipated ETF approvals (90% odds by November 2025). It fosters good faith, ensuring crypto's promise of financial inclusion isn't overshadowed by big players.

Thank you for protecting retail investors. I believe this rule could stabilize markets and support the 4 billion users expected by 2030.

Sincerely,

Daniel E. Hollings