

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of StartEngine Crowdfunding Inc.

On April 18, 2025, Crypto Task Force Staff met with representatives from StartEngine Crowdfunding Inc.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. StartEngine Crowdfunding Inc. representatives provided the attached document, which was discussed during the meeting.



Date: February 24, 2025

To:

Crypto Task Force
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

Subject: Request for Meeting – Discussion on Crypto Technologies and Securities Regulation

Dear Commissioner Hester M. Peirce and Members of the Crypto Task Force,

We respectfully request a meeting with representatives from the Securities and Exchange Commission to discuss critical topics related to existing securities regulations and the potential integration of cryptocurrency technologies in the capital markets. The proposed 60-minute meeting would include key members of our leadership team at StartEngine, as outlined below. Our objective is to foster a collaborative dialogue on how innovative technologies can address current regulatory challenges while ensuring compliance and investor protection.

Proposed Meeting Attendees:

- Howard Marks, Chief Executive Officer, StartEngine
- Ron Miller, Chairman, StartEngine
- Jon Reyes, Chief Compliance Officer, StartEngine
- Hunter Strassman, Vice President of Finance, StartEngine

Meeting Duration: 60 minutes

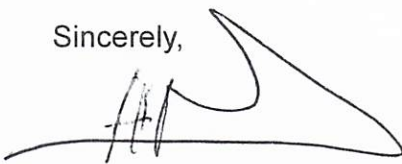
Proposed Agenda:

1. **Overview of Existing Regulation Crowdfunding and Regulation A Challenges (5 minutes)**
 - High issuing costs and prolonged timelines for issuers
 - Limited trading capabilities for securities under current frameworks
2. **Exploring Cryptocurrency Technologies in Securities Markets (15 minutes)**
 - Tokenization of securities: Benefits and implementation considerations
 - Mechanisms for recovering lost tokenized securities (e.g., lost passwords or private keys)
 - Facilitating trading of tokenized securities on Alternative Trading Systems (ATS): Federal and state regulatory considerations
 - Addressing cross-border implications for investors and issuers
 - Perspectives on how the SEC and FINRA could regulate and oversee these emerging technologies
3. **Open Discussion (30 minutes)**
 - Questions and feedback from SEC representatives
 - Clarifications and inquiries from StartEngine attendees
4. **Conclusion and Next Steps (10 minutes)**
 - Recap of key discussion points
 - Proposed next steps for StartEngine, if applicable, based on SEC guidance

We believe this meeting would provide a valuable opportunity to align on how innovative technologies can enhance the efficiency and accessibility of U.S. capital markets while maintaining robust investor protections. Please let us know your availability for a 60-minute meeting at your earliest convenience. We are eager to coordinate with your scheduling preferences and appreciate your consideration of this request.

Thank you for your time and attention. We look forward to the possibility of engaging with you on these important matters.

Sincerely,

A handwritten signature in black ink, appearing to read 'HM', with a long horizontal line extending to the left and a large, sweeping flourish to the right.

Howard Marks

CEO

StartEngine Crowdfunding Inc.

Mobile: 310-963-1789

Howard@startengine.com