

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of Solidus Labs Inc.

On April 24, 2025, Crypto Task Force Staff met with representatives from Solidus Labs Inc.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. Solidus Labs Inc. representatives provided the attached document, which was discussed during the meeting.

Summary:

Solidus Labs works with crypto market participants and regulators across the globe. We have worked with the SEC since 2022 (and CACU since 2023). We are eager to continue our relationship as the agency's priorities are defined. In this meeting, we wish to discuss opportunities for market participants and regulators utilizing new tools to detect and prevent market manipulation and fraud on and offchain, and methods for surveilling markets for abusive activity without comprising the privacy of market participants and investors.

Attendees:

Asaf Meir, CEO and Founder Solidus Labs

Chen Arad, CXO and Co-Founder Solidus Labs

Spyridon Antonopoulos, VP Client Solutions and Investigations

Agenda:

1. Solidus Introductions
2. Insider trading originating on DEXs / offboarding through centralized platforms
3. Manipulation of underlying assets (wash trading) impacting crypto ETFs / ETPs
4. Privacy-preserving methods of market surveillance and fraud detection