

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of the Optimism Foundation, OP Labs PBC, and Wilmer Cutler Pickering Hale and Dorr LLP

On July 21, 2025, Crypto Task Force Staff met with representatives from the Optimism Foundation, OP Labs PBC, and Wilmer Cutler Pickering Hale and Dorr LLP.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. Optimism Foundation, OP Labs PBC, and Wilmer Cutler Pickering Hale and Dorr LLP representatives provided the attached document, which was discussed during the meeting.

Meeting with SEC Crypto Task Force

The Optimism Foundation and OP Labs PBC (“OP Labs”) write to respectfully request a meeting with the U.S. Securities and Exchange Commission’s (“SEC”) Crypto Task Force to discuss the application of the federal securities laws to Layer 2 (“L2”) blockchains. The Optimism Foundation and OP Labs contribute to the OP Mainnet L2 blockchain and develop the OP Stack, which is L2 software designed to scale the Ethereum blockchain.

Set forth below is a proposed agenda, which lists the specific topics that the Optimism Foundation and OP Labs would like to discuss with members of the SEC Crypto Task Force, and a list of proposed meeting attendees.

A. Proposed Agenda:

1. Overview of the purpose of an L2 blockchain and how it differs from a Layer 1 (“L1”) blockchain.
2. How L2 blockchains are constructed, including differences from the L1 blockchain framework.
3. Benefits that L2 blockchains provide to market participants and blockchain networks generally, including problems that L2 blockchains address in the crypto ecosystem.
4. Application of potential safe harbor from registration to L2s.

B. Proposed Meeting Attendees:

1. Jonathan Kim, Chief Legal Officer, The Optimism Foundation
2. Dan Leary, Deputy General Counsel, The Optimism Foundation
3. Eric Van Wart, General Counsel, OP Labs PBC
4. Cristina Jaramillo, Associate General Counsel, OP Labs PBC
5. Jeremy Moorehouse, Partner, WilmerHale
6. Evan Goldsholle, Associate, WilmerHale