

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of Flexa Inc.

On July 29, 2025, Crypto Task Force Staff met with representatives from Flexa Inc.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. Flexa Inc. representatives provided the attached document, which was discussed during the meeting.



Crypto Task Force meeting with Flexa Inc. ("Flexa")

Attendees:

- Daniel McCabe, Chief Executive Officer
- Upneet Teji, Chief Legal Officer

Agenda:

1. An introduction to Flexa
2. The use of blockchain technology in payments for the benefit of American merchants
 - a. Instant acceptance of any digital payment asset on any blockchain network without any risk of loss from fraud or volatility using onchain collateral (i.e., AMP)
 - b. Relief from burdensome transaction fees imposed by antiquated card networks
 - c. Unsurpassed data privacy protection for both merchants and their customers
 - d. Access to the widest array of currencies, including stablecoins, loyalty assets, cryptocurrencies, and more—all without any foreign transaction fees
3. Recommendations for how the SEC can foster crypto industry innovation while also protecting US consumers and investors



July 11, 2025

US Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

Re: Request for Meeting with the SEC's Crypto Task Force

Commissioner Peirce and Crypto Task Force Members,

Flexa Inc. ("Flexa") applauds the Crypto Task Force's efforts to provide clarity on the application of federal securities laws to the crypto asset market and to recommend practical policy measures. We are confident that these efforts will bolster investment throughout the industry to enable the US to lead the world in developing this nascent but crucial technology.

Founded in 2018, Flexa is the US-based leader in innovative digital commerce solutions and has built the next generation of payments infrastructure using blockchain technology. Our asset- and network-agnostic solutions enable merchants of all sizes to enjoy the benefits of fast, secure, and frictionless blockchain payments using their existing commerce stack, saving them money and helping them reach new customers. However, merchants in the US and globally are often reluctant to adopt blockchain commerce technology, specifically due to the limited regulatory visibility involving digital assets.

We respectfully request a meeting with the Crypto Task Force for two distinct reasons: (1) to share our perspective on the hurdles to widespread adoption of digital assets in mainstream commerce; and (2) to provide insights toward unlocking this important application of blockchain technology through practical policy measures. We are confident that these discussions will advance the Crypto Task Force's mission of fostering innovation while protecting investors.

Our agenda and proposed attendees are provided in the document attached.

We appreciate the opportunity to discuss these important issues with you and are confident that our conversation will advance the mission of the Crypto Task Force. Please feel free to reach out to us with any questions.

Very truly yours,

A handwritten signature in black ink, appearing to read "Daniel McCabe", followed by a period.

Daniel McCabe
Chief Executive Officer, Flexa