

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of Depository Trust & Clearing Corporation and Cleary
Gottlieb Steen & Hamilton LLP

On April 7, 2025, Crypto Task Force Staff met with representatives from Depository Trust & Clearing Corporation and Cleary Gottlieb Steen & Hamilton LLP.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. Depository Trust & Clearing Corporation and Cleary Gottlieb Steen & Hamilton LLP representatives provided the attached document, which was discussed during the meeting.



Agenda for the Depository Trust & Clearing Corporation (DTCC) meeting held on April 7, 2025, with the U.S. Securities and Exchange Commission Crypto Task Force

Agenda

- Discussion of interrelationship between Exchange Act Rule 15c3-3 good control location requirements and state commercial law protections
- Discussion of application of Exchange Act 15c3-3 requirements and state commercial law protections to use of DLT by broker-dealers and clearing agencies

Participants

1. Christian Sabella, DTCC Legal
2. Carson McLean, DTCC Legal
3. Connor Coleman, DTCC Government Affairs
4. Sandra Rocks, Cleary
5. Brandon Hammer, Cleary
6. Alec Mitchell, Cleary