

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of the Depository Trust & Clearing Corporation

On May 13, 2025, Crypto Task Force Staff met with representatives from the Depository Trust & Clearing Corporation.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. The Depository Trust & Clearing Corporation representatives provided the attached document, which was discussed during the meeting.

Agenda for the Depository Trust & Clearing Corporation (DTCC) meeting held on May 13, 2025, with the U.S. Securities and Exchange Commission Crypto Task Force

Agenda

- Discussion of proposed open framework that DTCC is developing to facilitate and support tokenization of real-world assets held at DTC.
- Discussion of regulatory requirements (and possible appropriate exemptive relief) to support launching the proposed open tokenization framework.

Participants

1. Christian Sabella, DTCC Legal
2. Carson McLean, DTCC Legal
3. Connor Coleman, DTCC Government Affairs
4. Michael Winnike, DTCC Clearing & Securities Services
5. Nadine Chakar, DTCC Digital Assets
6. Dan Doney, DTCC Digital Assets
7. Ann Marie Bria, DTCC Clearing & Securities Services