

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of Collab+Currency Management, LLC, Nous Research, Inc.,
Tensor Garden AI, Prime Intellect, Inc., Atlas, and 404

On September 8, 2025, Crypto Task Force Staff met with representatives from Collab+Currency Management, LLC, Nous Research, Inc., Tensor Garden AI, Prime Intellect, Inc., Atlas, and 404.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. Collab+Currency Management, LLC, Nous Research, Inc., Tensor Garden AI, Prime Intellect, Inc., Atlas, and 404 representatives provided the attached document, which was discussed during the meeting.

collab + currency

Collab+Currency / SEC Crypto Task Force Meeting

Monday, September 8, 2025 | Washington, DC

WHO WE ARE:

Collab+Currency is a seed-stage venture capital firm focused on investing in the decentralized technology stack, including crypto infrastructure, open-source artificial intelligence, and frontier applications. We have backed foundational teams building at the intersection of blockchain and AI, and believe open-source AI and decentralized infrastructure are critical to America's long-term competitiveness, innovation and security.

MEETING OBJECTIVES:

1. The Role of Crypto Infrastructure in AI Development
 - a. Performance and transparency advantages of integrating crypto networks within AI training, data collection, inference, and applications.
 - b. Economic and innovation incentives offered by crypto networks to attract the world's best AI researchers and developers, along with
 - c. Granting ownership over decentralized AI networks to everyday Americans.
2. Regulatory Considerations for AI-Crypto Convergence
 - a. Explore regulatory frictions for entrepreneurs, founding teams, and startups building at the intersection of AI and Crypto.
 - b. Seek the Commission's perspective on how securities law may or may not apply to different areas in the converging AI-Crypto technology stack.
 - c. Discuss role of regulation and American innovation in emerging categories across both AI-Crypto infrastructure layer and application layer.
3. Preserving Open Innovation and U.S. Leadership
 - a. Feature four examples of American-led startups, at various stages of development, building protocols in the AI-Crypto space.
 - b. Request feedback on how developers and infrastructure providers can responsibly innovate under current or proposed frameworks.

[List of attendees follows]

ATTENDEES:

Derek Edwards (*Managing Partner, Collab+Currency*)

Derek Edwards is the Managing Partner at Collab+Currency. He sits on the Investment Committee and leads investment activity at the firm. Prior to Collab+Currency, Derek was an entrepreneur, Instructor at the University of Oregon School of Business, and the Director of an industry think tank facilitating research and education for blockchain-based real world assets. Derek is a licensed Attorney.

Zachary Rosenblatt (*Chief Operating Officer, Collab+Currency*)

Zachary Rosenblatt is the Chief Operating Officer at Collab+Currency. In his role, he is responsible for managing the firm's operations and strategic initiatives. Zachary holds a BA from the University of Oregon and served as President of the Oregon Blockchain Group.

Dillon Rolnick (*COO, Nous Research*)

Dillon Rolnick is the Chief Operating Officer of Nous Research. Prior to Nous Research, Dillon was the research lead at a large Venture Capital fund. Nous Research is an AI research lab committed to advancing the state of open source machine learning.

Thomas Lynch (*CEO, Tensor Garden*)

Thomas Lynch is Founder and CEO of Tensor Garden, where he leads growth and product development. Previously, he created an AI compliance platform that cut school-district reporting time by 90%. Tensor Garden is an early-stage software company delivering efficient, scalable, private inference, empowering consumers to access a future economy driven by crypto and AI.

Jimmy Zheng (*COO, Prime Intellect*)

Jimmy Zheng is the COO at Prime Intellect. Prior to Prime Intellect, Jimmy served as COO at Artemis, a Sequoia and Dragonfly backed crypto data services start-up. Jimmy holds an MBA from Harvard Business School and served as President of the HBS Blockchain and Crypto Club. Prime Intellect is democratizing access to advanced AI capabilities by aggregating decentralized compute resources and enabling open collaboration. Prime Intellect's decentralized compute marketplace and distributed training frameworks tackle the key bottlenecks in large-scale AI development, from the increasing cost and limited availability of high-end AI hardware to the complexity of training huge models across clusters.

Benjamin James (*CEO, Atlas // CEO, 404*)

Benjamin James is the founder and CEO of Atlas and 404, two companies at the forefront of AI innovation in the gaming and creative industries. Prior to founding these ventures, Ben worked as a guest lecturer, consultant and researcher focused on the intersection of design and emerging technology. 404 is a generative AI technology company that leverages decentralization to improve 3D foundational models, enabling democratization of content creation and a new genre of AI-native virtual world building. Atlas, is an agentic content creation platform built for professional game studios.