

## MEMORANDUM

**To:** Crypto Task Force Meeting Log  
**From:** Crypto Task Force Staff  
**Re:** Meeting with Representatives of Chainlink Labs Inc.

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On March 24, 2025, Crypto Task Force Staff met with representatives from Chainlink Labs Inc.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. Chainlink Labs, Inc. representatives provided the attached document, which was discussed during the meeting.

**Agenda for Chainlink Labs Inc. and affiliates (“Chainlink Labs”) meeting with the U.S. Securities & Exchange Commission Crypto Task Force**

- Discussion of token taxonomy and SEC jurisdiction over certain transactions that would be subject to U.S. securities laws
- Discussion of Safe Harbor X and how it can be harmonized with upcoming market structure legislative reform
- Discussion of securities record-keeping requirements and how transfer agency regulations for on-chain records and lifecycle management can be modernized for emerging tokenized securities markets

**Attendees:**

- Ben Sherwin, General Counsel, Chainlink Labs
- Taylor Lindman, Director, Associate General Counsel, Chainlink Labs
- Cedrick Dalluge, Senior Policy Lead, Chainlink Labs
- Christopher Giancarlo, Senior Counsel, Willkie Farr & Gallagher LLP