

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of Crypto Council for Innovation, Inc., Bitwise Asset Management, Inc., Galaxy Digital LP, Morpho Association, and Wilmer Cutler Pickering Hale and Dorr LLP

On July 20, 2026, Crypto Task Force Staff met with representatives from Crypto Council for Innovation, Inc., Bitwise Asset Management, Inc., Galaxy Digital LP, Morpho Association, and Wilmer Cutler Pickering Hale and Dorr LLP.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. Crypto Council for Innovation, Inc., Bitwise Asset Management, Inc., Galaxy Digital LP, Morpho Association, and Wilmer Cutler Pickering Hale and Dorr LLP representatives provided the attached document, which was discussed during the meeting.

Dear Members of the SEC Crypto Task Force,

The Crypto Council for Innovation (CCI) respectfully requests a meeting on behalf of the CCI Vault Coalition, a focused industry initiative established to advance a shared understanding of onchain vaults and support thoughtful regulatory engagement on this rapidly evolving technology.

The Vault Coalition brings together infrastructure providers and other market participants to examine the technical design, operational characteristics, and legal and policy considerations associated with vault structures.

We respectfully request the opportunity to meet with the Crypto Task Force to provide an overview of onchain vaults, including their core architecture, operational mechanics, and the range of use cases they support. We also welcome the opportunity to discuss the role vaults are playing in the evolution of onchain finance and key considerations that may be relevant as the Commission continues its engagement with digital asset market participants.

CCI believes this discussion would provide a valuable opportunity to share expertise from a diverse cross section of the vault ecosystem as the Commission continues its engagement on these issues.

We are available at your convenience and appreciate your consideration of this request.

Respectfully submitted,

Alison Mangiero
Chief Strategy Officer & Head of U.S. Policy
Crypto Council for Innovation

Proposed Attendees

- Alison Mangiero, Chief Strategy Officer & Head of U.S. Policy, Crypto Council for Innovation
- George Leonardo, Policy Counsel, Crypto Council for Innovation
- Representatives from CCI Vault Coalition Member Companies (final details to be confirmed and provided shortly)