

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representative of CapSign Inc.

On April 15, 2025, Crypto Task Force Staff met with a representative from CapSign Inc.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. The CapSign Inc. representative provided the attached document, which was discussed during the meeting.

Meeting Attendees:

- **Matthew Rosendin**, Founder & CEO, CapSign Inc.

Proposed Agenda:

1. Introduction & Overview of CapSign Inc.

- CapSign's approach to **on-chain capital markets**
- Explanation of **our platform's structure and compliance objectives**

2. Funding Portal Registration Inquiry

- Compliance approach for **operating a 100% on-chain funding portal**
- Ensuring adherence to **Reg CF custody rules**

3. On-Chain Qualified Custodian Challenges

- Discussion on the **absence of an on-chain QC provider**
- Feasibility of SEC-recognized **on-chain custody solutions**

4. Smart Contract Escrow for Investor Funds

- Regulatory considerations for **smart contract-based escrow**
- Structuring the escrow mechanism **without funding portal access**

5. Next Steps & Regulatory Guidance

- SEC feedback on **potential solutions and compliance pathways**
- Further actions required to align with regulatory requirements

We appreciate your time and consideration and look forward to your guidance on these matters. Please let us know your availability for a meeting at your earliest convenience.

Best regards,

Matthew Rosendin

Founder & CEO

CapSign Inc.

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