

MEMORANDUM

To: Crypto Task Force Meeting Log
From: Crypto Task Force Staff
Re: Meeting with Representatives of BSV Association

On March 27, 2025, Crypto Task Force Staff met with representatives from BSV Association.

The topic discussed was approaches to addressing issues related to regulation of crypto assets. BSV Association representatives provided the attached document, which was discussed during the meeting.

Actionable Agenda: BSV Blockchain & SEC Policy Alignment Meeting

Welcome & Opening Remarks

- Introduction of participants
- Overview of meeting objectives
- Brief summary of the SEC's evolving stance on digital assets under the new administration

Understanding the SEC's Crypto Task Force

- Gain insights into the task force's objectives, priorities, and current regulatory approach to digital assets
- Discuss ongoing enforcement or policy initiatives impacting the digital asset industry

Presentation: BSV Blockchain Capabilities

- Overview of BSV's core technical advantages: scalability, security, and compliance features

Discussion on BSV's data integrity features for regulatory compliance

- Exploring BSV's Alignment with Regulatory Goals
- Discuss how BSV's scalable, public, and auditable blockchain technology aligns with the SEC's goals for market integrity, compliance, and investor protection
- Examine use cases where BSV can enhance transparency and efficiency in regulatory oversight

Enhancing Market Integrity & Consumer Protection

- Exchange perspectives on reducing fraud, market manipulation, and illicit activities in the cryptocurrency space
- Explore how blockchain's transparent and verifiable ledger supports regulatory enforcement efforts

Clarifying Policy Gaps & Industry Misconceptions

- Provide insights into the differences between blockchain models
- Distinguish BSV's regulatory-friendly structure from speculative digital assets that lack transparency and compliance measures
- Address common industry misconceptions regarding blockchain scalability and security

Proposed Collaboration Initiatives

- Regulatory Sandbox for Tokenized Securities: Pilot program for digital asset issuance and monitoring under SEC oversight
- Immutable Audit Trails for SEC Enforcement: Utilizing BSV's ledger for internal compliance and enforcement documentation
- BSV-Powered Transparency Tools: Enabling investor protection through auditable financial records

Discussion & Q&A

- SEC feedback on BSV's alignment with regulatory priorities
- Identification of specific areas for pilot programs or research partnerships
- Open discussion on challenges and opportunities for blockchain integration into financial oversight

Next Steps & Action Items