

**UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION**

September 2, 2025

In the Matter of Banco Bilbao Vizcaya
Argentaria, S.A.

ORDER GRANTING EXEMPTION FROM
EXCHANGE ACT RULE 14E-1(B)

Banco Bilbao Vizcaya Argentaria, S.A. submitted a letter dated September 2, 2025, requesting that the Securities and Exchange Commission (“Commission”) grant an exemption from Exchange Act Rule 14e-1(b) for the transaction described in its letter (“Request”).

Based on the representations and the facts presented in the Request, and subject to the terms and conditions described in the letter from the Division of Corporation Finance dated September 2, 2025, it is ORDERED that the request for an exemption from Exchange Act Rule 14e-1(b) is hereby granted.

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority.

Tiffany Posil
Chief, Office of Mergers and Acquisitions
Division of Corporation Finance