

June 25, 2025

**VIA STAFF ONLINE FORM**

United States Securities and Exchange Commission  
Division of Corporation Finance  
100 F Street, N.E.  
Washington, D.C. 20549-7010

RE: Stockholder Proposal Submitted by Andrea Taber

Ladies and Gentlemen:

Tesla, Inc. (the “Company” or “Tesla”) is submitting this letter to notify the staff of the Division of Corporation Finance (the “Staff”) of the U.S. Securities and Exchange Commission (the “Commission”) of the Company’s intention to exclude a stockholder proposal (the “Proposal”) from its proxy materials to be distributed in connection with its 2025 annual meeting of stockholders (the “Proxy Materials”). Andrea Taber, an individual (the “Proponent”), submitted the Proposal.

The Company respectfully requests that the Staff advise the Company that it will not recommend any enforcement action to the Commission if the Company excludes the Proposal from its Proxy Materials for the reasons discussed below. In accordance with relevant Staff guidance, the Company is submitting this letter and its attachments to the Staff through the Staff’s online Shareholder Proposal Form. Pursuant to Rule 14a-8(j) under the Securities Exchange Act of 1934, as amended (the “Exchange Act”), the Company is simultaneously sending a copy of this letter and its attachments to the Proponent as notice of the Company’s intent to omit the Proposal from its Proxy Materials.

Rule 14a-8(k) and Section E of Staff Legal Bulletin No. 14D (Nov. 7, 2008) (“SLB 14D”) provide that stockholder proponents are required to send companies a copy of any correspondence that the stockholder proponents elect to submit to the Commission or the Staff. Accordingly, we are taking this opportunity to remind the Proponents that if they submit correspondence to the Commission or the Staff with respect to the Proposal, a copy of that correspondence should concurrently be furnished to the Company.

***Proposal***

The Proposal sets forth the following resolution:

**RESOLVED**, that Tesla, Inc. shareholders request the Board of Directors to amend the company’s mission statement to read: “To accelerate the world’s transition to sustainable energy and abundance.”

A copy of the Proposal is attached hereto as Exhibit A.

***Bases for Exclusion***

The Company respectfully requests that the Staff concur in the Company’s view that the Proposal may be excluded from the Proxy Materials on the following bases:

- Rule 14a-8(b)(1)(iii) and Rule 14a-8(f)(1) because the Proponent failed to provide the Company with an adequate written statement regarding the Proponent’s availability to meet with the Company to discuss the Proposal, despite the Company’s timely and proper request for this information;
- Rule 14a-8(b)(1)(i) and Rule 14a-8(f)(1) of the Exchange Act, as the Proponent has failed to timely provide proof of the requisite stock ownership after receiving notice of such deficiency; and
- Rule 14a-8(i)(7) because the Proposal deals with matters related to the Company’s ordinary business operations.

***Rule and Analysis***

***A. The Proposal may be excluded pursuant to Rule 14a-8(b)(1)(iii) and Rule 14a-8(f)(1) because the Proponent failed to timely provide the Company with an adequate written statement regarding the Proponent’s availability to meet with the Company.***

Pursuant to Rule 14a-8(f)(1) under the Exchange Act, a company may exclude from its proxy materials a proposal submitted by a proponent who fails to satisfy the requirements set forth in Rule 14a-8(b), where (1) the company has notified the proponent of the deficiency within 14 days of receiving the proposal and (2) the proponent does not correct the deficiency within 14 days of receiving the company's deficiency notice. Rule 14a-8(b)(1)(iii) requires a proponent to "provide the company with a written statement that [the proponent is] able to meet with the company in person or via teleconference no less than 10 calendar days, nor more than 30 calendar days, after submission of [the proponent's] shareholder proposal." To meet the requirements of Rule 14a-8(b)(1)(iii), in this written statement, the proponent must include "business days and *specific* times that [the proponent is] available to discuss the proposal with the company" (emphasis added) and must "identify times that are within the regular business hours of the company's principal executive office". See Rule 14a-8(b)(1)(iii); see also, Exchange Act Release No. 89964 (Sept. 23, 2020) (the "2020 Adopting Release").

The Proposal and accompanying materials were submitted to the Company by the Proponent via email on May 13, 2025 and were received by the Company on the same date. In these initial materials, the Proponent stated generally "I confirm my availability to discuss this proposal" but did not identify any specific dates or times when she would be available. See Exhibit A. On May 27, 2025, within 14 days of the Company's receipt of the Proposal, the Company emailed the deficiency notice (the "Deficiency Notice") to the Proponent. A copy of the Deficiency Notice is attached hereto as Exhibit B. The Deficiency Notice notified the Proponent of her failure to satisfy the requirements under Rule 14a-8(b)(1)(iii) and explained the steps required to cure these and other deficiencies. See Exhibit B.

The Proponent responded to the Deficiency Notice via email on May 30, 2025 (the "May 30 Email"), attaching a statement of availability to discuss the Proposal. A copy of the Proponent's statement of availability (the "Statement of Availability") is attached hereto as Exhibit C. The Statement of Availability stated generally that the Proponent is available "during Tesla's regular business days and hours (Monday through Friday, 9:00 AM to 6:00 PM Central Time)" and "on any weekday during the above times, from the date of this letter through the date of the 2025 Annual Meeting." See Exhibit C. However, the Statement of Availability did not identify any specific business days or specific times that the Proponent would be available to discuss the Proposal with the Company. The date hereof is more than 14 days since the Company emailed the Deficiency Notice, and the Company has not received any further communications from the Proponent since the May 30 Email.

The Proponent failed to satisfy the requirements set forth in Rule 14a-8(b)(1)(iii), and notwithstanding the Company's timely notification, the Proponent has failed to correct the deficiency within 14 days of receiving the Company's deficiency notice. The Staff has consistently concurred with the exclusion of proposals in similar circumstances. Specifically, since the 2020 Adopting Release, the Staff has consistently concurred with the exclusion of proposals when proponents have provided a *general* but not *specific* statement regarding the proponent's availability to meet with the company. For example, in *Visa Inc.* (Nov. 8, 2023), the proponent, as the Proponent does here, provided a broad statement of availability, indicating that "I am able to meet with the [c]ompany in person or via teleconference no less than 10 calendar days, nor more than 30 calendar days, after submission of the proposal" and "I am available Monday through Friday from 9am to 5pm, Eastern Time." Notwithstanding Visa's timely notice identifying this deficiency, the proponent did not provide specific dates or times, but instead asserted that the prior statement of availability was sufficient because it "meant that a representative of our organization could be made available to discuss [the] proposal any time during those time windows." The company argued that "[b]y providing a range of availability that tracks the full date range required under Rule 14a-8(b)(1)(iii), the [p]roponent substantively provided the type of general statement of availability that the Commission expressly rejected in the 2020 Adopting Release." The Staff did not agree with the proponent's arguments in *Visa Inc.*, concurring with the company that the proposal could be excluded under Rule 14a-8(b)(1)(iii) and 14a-8(f) because "the [c]ompany notified the [p]roponent of the problem, and the [p]roponent failed to correct it." Similarly, in *The Hershey Co.* (Feb. 21, 2024), the proponent stated that he could be contacted "during normal business hours," and failed to provide specific meeting times in response to a timely deficiency notice. The Staff concurred with exclusion for failure to comply with Rule 14a-8(b)(1)(iii). See also, *Textron Inc.* (Jan. 23, 2023) (concurring with exclusion where the proponent failed to provide a specific time to meet despite a timely deficiency notice); *PPL Corp.* (Mar. 9, 2022) (same); *American Tower Corp.* (Feb. 8, 2022) (same); *The Allstate Corp.* (Feb. 8, 2022) (same).

The Staff's decisions in these precedents are consistent with the Commission's position as outlined in the 2020 Adopting Release. In the release, the Commission specifically rejected a commenter's suggestion "that providing a general statement of . . . availability would be preferable" to stating specific dates and times. Instead, the Commission reasoned that "[w]hile a general statement of availability could indicate a shareholder-proponent's willingness to engage, the identification of specific dates and times would add certainty as to the shareholder-proponent's availability, and we believe that engagement may be more likely to occur where the company knows the shareholder-proponent's availability in advance." See 2020 Adopting Release.

In this instance, similar to the precedents discussed above, the Proponent provided the kind of *general* statement of availability that the Commission expressly rejected in the 2020 Adopting Release. By doing so, the Proponent failed to provide the *specific* information that is explicitly required by Rule 14a-8(b)(1)(iii) in order to give the Company “certainty as to the shareholder-proponent’s availability.” See 2020 Adopting Release. Even though the Company has notified the Proponent of the deficiency under Rule 14a-8(b)(1)(iii), the Proponent has failed to provide specific meeting times and dates, failing to remedy the deficiency within 14 days of the Company’s Deficiency Notice.

Accordingly, consistent with the precedents described above, the Proposal should be excluded because it violates Rule 14a-8(b)(1)(iii) and may be excluded pursuant to Rule 14a-8(f) as the Proponent has failed to timely provide the Company with an adequate written statement regarding the Proponent’s availability to meet with the Company.

***B. The Proposal may be excluded pursuant to Rule 14a-8(b)(1)(i) and Rule 14a-8(f)(1) because the Proponent failed to demonstrate her eligibility to submit the Proposal.***

Rule 14a-8(b)(1)(i) under Exchange Act provides that, in order to be eligible to submit a proposal, a proponent must have continuously held:

- \$2,000 in market value of the company’s shares entitled to vote on the proposal for at least three years preceding and including the submission date; or
- \$15,000 in market value of the company’s shares entitled to vote on the proposal for at least two years preceding and including the submission date; or
- \$25,000 in market value of the company’s shares entitled to vote on the proposal for at least one year preceding and including the submission date (each an “Ownership Requirement,” and collectively, the “Ownership Requirements”).

If the proponent is not a registered holder, he or she must provide proof of beneficial ownership of the securities. Under Rule 14a-8(f)(1), a company may exclude a stockholder proposal if the proponent failed to evidence that it meets the eligibility requirements of Rule 14a-8(b), provided that the company notifies the proponent of the deficiency within 14 calendar days of receiving the proposal and the proponent fails to correct the deficiency within 14 days of receiving such notice.

In addition, an account statement does not satisfy the requirements of Rule 14a-8(b)(1) because it fails to demonstrate continuous ownership of a company’s securities for the requisite period. In Section C.1.c (2) of Staff Legal Bulletin No. 14 (July 13, 2001) (“SLB 14”), the Staff addressed whether periodic investment statements, like account statements, could satisfy the continuous ownership requirements of Rule 14a-8(b):

**(2) Do a shareholder’s monthly, quarterly or other periodic investment statements demonstrate sufficiently continuous ownership of the securities?**

No. A shareholder must submit an affirmative written statement from the record holder of his or her securities that specifically verifies that the shareholder owned the securities *continuously* for a period of one year as of the time of submitting the proposal.

In accordance with these requirements, the Staff consistently has permitted exclusion under Rule 14a-8(f)(1) of stockholder proposals where a proponent has failed to provide timely evidence of eligibility to submit a proposal in response to a timely deficiency notice from the company. See, e.g., *LL Flooring Holdings, Inc.* (Apr. 1, 2024) (permitting exclusion under Rule 14a-8(f)(1) of a proposal where the proponent failed to supply adequate evidence of eligibility to submit a stockholder proposal after receiving the company’s timely deficiency notice); *The Home Depot, Inc.* (Mar. 9, 2023) (permitting exclusion under Rule 14a-8(f)(1) of a proposal where the proponent failed to supply any evidence of eligibility to submit a stockholder proposal after receiving the company’s timely deficiency notice); *Exxon Mobil Corp.* (Feb. 13, 2017) (permitting exclusion under Rule 14a-8(f)(1) of a proposal where, despite notice from the company, the proponent failed to provide adequate proof of ownership of the company’s shares.

In this instance, the Proponent initially provided with the Proposal on May 13, 2025 an account statement from Fidelity, displaying her portfolio value between April 1, 2025 and April 30, 2025. See Exhibit D. The Company’s May 27, 2025 Deficiency Notice notified the Proponent of her failure to satisfy the requirements under Rule 14a-8(b)(1)(i) and explained the

steps required to cure these and other deficiencies. See Exhibit B. In particular, the Deficiency Notice requested a written statement from the record holder of the Proponent's shares "verifying that, [f]or the requisite period preceding and including the Submission Date, you continuously held the requisite amount of Company shares the satisfy at least one of the Ownership requirements" described in the Deficiency Notice.

In the May 30 Email, the Proponent attached a letter from Fidelity (the "Second Account Statement") verifying the "acquisition dates and current shares" held by the Proponent in her Fidelity account. See Exhibit E. However, the Second Account Statement did not "specifically verif[y] that the shareholder owned the securities continuously" but instead simply provided the acquisition dates of the shares. SLB 14 dictates that the "shareholder must submit an affirmative written statement from the record holder of his or her securities that specifically verifies that the shareholder owned the securities continuously for a period of one year as of the time of submitting the proposal." Here, the Proponent has failed to specifically verify such requisite ownership as SLB 14 dictates.

Accordingly, consistent with the precedents described above, the Proposal may be excluded pursuant to Rule 14a-8(b)(1) and Rule 14a-8(f)(1) as the Proponent has failed to timely provide proof of the requisite stock ownership after receiving timely notice of such deficiency.

***C. The Proposal may be excluded pursuant to Rule 14a-8(i)(7) because the Proposal deals with matters related to the Company's ordinary business operations.***

Pursuant to Rule 14a-8(i)(7) under the Exchange Act, a company may exclude from its proxy materials a proposal that "deals with a matter relating to the company's ordinary business operations." As set out in Securities Exchange Act Release No. 34-40018 (May 21, 1998) (the "1998 Release"), there are two "central considerations" underlying the ordinary business exclusion. One is that certain tasks are so fundamental to management's ability to run a company on a day-to-day basis that they could not, as a practical matter, be subject to direct shareholder oversight. The other relates to the degree that a proposal seeks to "micro-manage" the company by probing too deeply into matters of a complex nature upon which shareholders, as a group, would not be in a position to make an informed judgment.

The Staff has consistently permitted exclusion under Rule 14a-8(i)(7) of proposals relating to the particular products and services offered to customers by a company. See, e.g., *The Coca Cola Co.* (Mar. 6, 2024) (permitting exclusion under Rule 14a-8(i)(7) of a proposal requesting that the company adopt a company-wide policy to sell "more healthy products"); *The Home Depot, Inc.* (Mar. 21, 2018) (permitting exclusion under Rule 14a-8(i)(7) of a proposal requesting that the company end its sale of certain products, on the basis that the proposal related to "the products and services offered for sale by the Company"); *Cabela's Inc.* (Apr. 7, 2016) (permitting exclusion under Rule 14a-8(i)(7) of a proposal requesting the implementation of a policy restricting the sale of certain types of firearms products, noting that the proposal related to "the products and services offered for sale by the company"); *Dominion Resources, Inc.* (Feb. 19, 2014) (permitting exclusion under Rule 14a-8(i)(7) of a proposal requesting the company to develop and provide information concerning renewable energy generation services because the proposal related to "the sale of particular products and services that the company offers," which proposals "are generally excludable"); *Dominion Resources, Inc.* (Feb. 22, 2011) (permitting exclusion under Rule 14a-8(i)(7) of a proposal requesting that the company offer certain customers the option of "directly purchasing electricity generated from 100% renewable energy by 2012" to enhance the company's "image as a good corporation citizen", among other benefits, because the proposal related to the ordinary business matter of "products and services that the company offers"); *The Procter & Gamble Company* (July 15, 2009) (permitting exclusion under Rule 14a-8(i)(7) of a proposal requesting the company to cease making cat-kibble, noting that it related to the company's "ordinary business operations (i.e., sale of a particular product)").

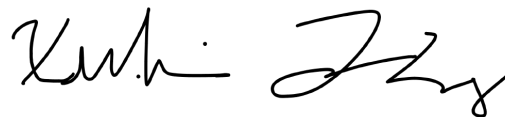
In this instance, similar to the precedents discussed above, the underlying subject matter of the Proposal relates to the Company's product offerings. Decisions regarding the products that the Company sells require the consideration of myriad factors, including customer preferences, expectations with respect to future legislation and regulation of products, products offered by competitors, and the Company's overall long-term strategy. Since the Proposal seeks to intervene in decisions regarding the Company's products, which the Staff has indicated are "generally excludable," the Proposal should be excluded because it deals with matters relating to the Company's ordinary business operations under Rule 14a-8(i)(7).

***Conclusion***

The Company respectfully requests that the Staff concur that it will take no action if the Company excludes the Proposal from the Proxy Materials. If the Staff has any questions with respect to the foregoing, or if for any reason the Staff does not agree that the Company may exclude the Proposal from its Proxy Materials, please do not hesitate to contact me at [cassie.zhang@tesla.com](mailto:cassie.zhang@tesla.com). In addition, should the Proponents choose to submit any response or other correspondence to the

Commission, we request that the Proponents concurrently submit that response or other correspondence to the Company, as required pursuant to Rule 14a-8(k) and SLB 14D, and copy the undersigned.

Sincerely,

A handwritten signature in black ink, appearing to read 'Xuehui Cassie Zhang', written in a cursive style.

Xuehui Cassie Zhang  
Associate General Counsel

cc:  
Andrea Taber

**EXHIBIT A**

Ms. Andrea Sylvia Taber  
[REDACTED]  
[REDACTED]  
[REDACTED]

May 13, 2025

Tesla, Inc.  
1 Tesla Road  
Austin, TX 78725

Subject: Shareholder Proposal 2025 Annual Meeting

Dear Tesla Legal Department,

I am a shareholder of Tesla, Inc., owning 3,300 shares of common stock (TSLA) continuously since May 13, 2013 (900 of the 3,300 shares), meeting the requirements of SEC Rule 14a-8. Enclosed is proof of ownership from my broker. I intend to hold these shares through the 2025 Annual Meeting and present the following proposal, which does not exceed 500 words, for inclusion in the proxy statement.

**Proposal:** RESOLVED, that Tesla, Inc. shareholders request the Board of Directors to amend the company's mission statement to read: "To accelerate the world's transition to sustainable energy **and abundance.**"

**Supporting Statement:** We stand at a pivotal moment in Tesla's journey—a fork in the road that demands a mission as bold as our audacious legacy. I propose amending Tesla's mission statement to read: "To accelerate the world's transition to sustainable energy **and abundance.**" Why now? Tesla began as Tesla Motors, focusing on electric vehicles, and evolved to become Tesla, a sustainable energy leader. Now, Tesla's advancements in AI, autonomous transport, and humanoid robots expand our scope far beyond energy. These innovations promise not just sustainability, but abundance on a global scale, unlocking unprecedented productivity, safety, and opportunity for all. Adding "and abundance" isn't a shift; it's a bold affirmation of Tesla's trajectory and promise.

I confirm my availability to discuss this proposal and will ensure its presentation at the 2025 Annual Meeting. Please contact me at [REDACTED] or [REDACTED] if further information is needed. I request confirmation of receipt.

Sincerely,

**Andrea Sylvia Taber**

Andrea Sylvia Taber  
TSLA shares owned: 3,300, Fidelity Investments

Enclosure: Proof of Ownership, Fidelity Statement

**EXHIBIT B**

May 27, 2025

**VIA OVERNIGHT MAIL AND EMAIL**

Andrea Taber  
[REDACTED]

Dear Ms. Taber:

I am writing to you on behalf of Tesla, Inc. (“Tesla,” “the “Company,” “us,” “we” or “our”), which received on May 13, 2025 an email from you (the “Proponent”), containing a shareholder proposal, dated the same date (the “Submission Date”), presumably pursuant to Securities and Exchange Commission (“SEC”) Rule 14a-8 for inclusion in the proxy statement of Tesla’s 2025 Annual Meeting of Shareholders (the “2025 Proxy Materials”), regarding, among other things, amending the Company’s mission statement (the “Proposal”).

We are notifying you, in accordance with Rule 14a-8, of the procedural and eligibility deficiencies in the Proposal, as well as your deadline to respond to this letter.

**1. Proof of Continuous Ownership**

Under Rule 14a-8(b), to be eligible to submit the Proposal for inclusion in the Company’s 2025 Proxy Materials, the Proponent must submit sufficient proof of its continuous ownership of the Company’s securities entitled to vote on the Proposal equaling at least:

- \$2,000 in market value of the Company’s shares entitled to vote on the Proposal for at least three years preceding and including the Submission Date; or
- \$15,000 in market value of the Company’s shares entitled to vote on the Proposal for at least two years preceding and including the Submission Date; or
- \$25,000 in market value of the Company’s shares entitled to vote on the Proposal for at least one year preceding and including the Submission Date (each an “Ownership Requirement,” and collectively, the “Ownership Requirements”).

The Company’s stock records do not indicate that the Proponent is the record owner of any of the Company’s shares entitled to vote on the Proposal. Because your name does not appear in the Company’s records as a registered shareholder, you must prove your eligibility to submit the Proposal by submitting to the Company a written statement by the “record” holder of your securities verifying that, as of the Submission Date, you continuously held the requisite number of securities for the required time period. Although you have provided a brokerage statement, it does not satisfy the requirements for proof of ownership set forth under Rule 14a-8(b) and in SEC staff guidance:

- for securities held through The Depository Trust Company (“DTC”), only DTC participants should be viewed as “record” holders, and you will need to obtain and provide to the Company proof of ownership from the DTC participant;
- if you hold your shares through a broker, bank or other securities intermediary that is not a DTC participant, you will need to obtain and provide to the Company proof of ownership from *both* your bank, broker or other securities intermediary and the DTC participant (or its affiliate) through which your bank, broker or other securities intermediary holds the shares; or,
- if you were required to and has filed with the SEC a Schedule 13D, Schedule 13G, Form 3, Form 4 or Form 5, or amendments to those documents or updated forms, you will need to provide a copy of the schedule and/or form,

and any subsequent amendments reporting a change in ownership level;

in each case, verifying that, or the requisite period preceding and including the Submission Date, you continuously held the requisite amount of Company shares to satisfy at least one of the Ownership Requirements above.

## 2. Statement of Availability

Pursuant to Rule 14a-8(b)(1)(iii), to be eligible to submit the Proposal for inclusion in the Company's 2025 Proxy Materials, the Proponent must also provide the Company with a written statement that the Proponent is able to meet with the Company in person or via teleconference no less than 10 calendar days, nor more than 30 calendar days, after Submission Date, including the shareholder's contact information and the business days and specific times during the Company's regular business hours that the Proponent is available to discuss the Proposal with the Company. The statement of availability provided by the Proponent has failed to meet the specific requirements of Rule 14a-8(b)(1)(iii).

Under Rule 14a-8(f), we are required to inform you that if you would like to remedy the deficiencies described above, you must provide to the Company both (1) your proof of ownership in a proper form, and (2) a proper written statement of availability. The SEC's rules require the deficiencies identified in this letter be remedied, and the aforementioned documents to be postmarked or transmitted electronically no later than 14 calendar days from the date of receipt of this letter. If you do not adequately correct these deficiencies in the required time frame, we will exclude the Proposal from the Company's proxy statement for our upcoming 2025 Annual Meeting of Shareholders. Please transmit any response by email to me at [cassie.zhang@tesla.com](mailto:cassie.zhang@tesla.com).

Sincerely,



Xuehui Cassie Zhang  
Associate General Counsel

**EXHIBIT C**

Andrea Taber



May 30, 2025

**VIA FEDEX AND EMAIL**

Tesla Inc. Legal Department  
1 Tesla Road  
Austin, TX 78725  
Attn: Xuehui Cassie Zhang,  
Associate General Counsel

Re: Statement of Availability for Shareholder Proposal – SEC Rule 14a-8

Dear Tesla Legal Department,

I am providing this letter to confirm my availability to discuss my shareholder proposal submitted for consideration at Tesla's 2025 Annual Meeting of Shareholders, in accordance with SEC Rule 14a-8(b)(1)(iii).

I am able to meet with Tesla and engage with Tesla representatives, either in person or via teleconference, no less than 10 calendar days, nor more than 30 calendar days, after the proposal submission date (May 13, 2025), to discuss the proposal during Tesla's regular business days and hours (Monday through Friday, 9:00 AM to 6:00 PM Central Time). Additionally, I'll be available to discuss the shareholder proposal on any weekday during the above times, from the date of this letter through the date of the 2025 Annual Meeting. You may contact me via email at [REDACTED] or by phone at [REDACTED] (mountain time zone) to schedule a discussion.

Please let me know if you require any additional information or documentation to facilitate the review of my proposal. Thank you for your assistance with this matter.

Sincerely,

**Andrea Taber**

Andrea Taber

## EXHIBIT D<sup>1</sup>

---

<sup>1</sup> In accordance with Section G of Staff Legal Bulletin 14C (June 28, 2005), the Company has included the Proponent's account statement submitted on May 13, 2025 because it clearly constitutes correspondence relevant to this no-action request. However, the Company has redacted from the account statement certain information on other investments which we believe should be kept private. Should the Staff require unredacted copies of these account statement, the Company will provide them upon request



████████████████████  
ANDREA SYLVIA TABER  
████████████████████  
████████████████████

**Your Portfolio Value:**

\$ ██████████  
▲ ██████████

Portfolio Change from Last Period:

	This Period	Year-to-Date
<b>Beginning Portfolio Value<sup>Z</sup></b>	██████████	██████████
Additions	██████████	██████████
Subtractions	██████████	██████████
Transaction Costs, Fees & Charges	██████████	██████████
Change in Investment Value *	██████████	██████████
<b>Ending Portfolio Value **</b>	██████████	██████████
Accrued Interest (AI)	██████████	██████████
<b>Ending Portfolio Value incl. AI</b>	██████████	██████████

Contact Information

Online	Fidelity.com
FAST®-Automated Telephone	(800) 544-5555
Private Client Group	(800) 544-5704
DE529 Education Savings Plan	(800) 544-1655
UNIQUE College Investing Plan	(800) 544-1722

\* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

\*\* Excludes unpriced securities.

Z If you added or removed an account to your statement-reporting household during this period, the Beginning Portfolio Value and Change from Last Period are based off the accounts that were in the statement household as of the end of the last period and thus may not accurately reflect the updated statement household.

5  
MF\_CE\_BRRHTKBBCWJL\_BBBB 20250430





### Portfolio Summary

#### Accounts Included in This Report

Page	Account Type/Name	Account Number	Beginning Value <sup>Z</sup>	Ending Value
■	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
■	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
■	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
■	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
■	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
■	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
■	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
■	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
■	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
■	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

<sup>Z</sup> If you added or removed an account to your statement-reporting household during this period, the Beginning Portfolio Value and Change from Last Period are based off the accounts that were in the statement household as of the end of the last period and thus may not accurately reflect the updated statement household.



Portfolio Summary (continued)

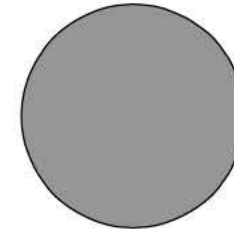
Income Summary

	This Period	Year-to-Date
<b>Taxable</b>		
Dividends		
<b>Tax-deferred</b>		
<b>Tax-free</b>		
<b>Total</b>		

Top Holdings

Description	Value	Percent of Portfolio
Tesla INC Com	\$931,128	81%
<b>Total</b>		

Asset Allocation



100% Domestic Stock

Asset Class	Percent of Portfolio
Domestic Stock	100%
Foreign Stock	-
Bonds	-
Short Term	-
Unknown	-
Other	-

*IMPORTANT: If you have any unsettled trades pending, the asset allocation presented above may be materially impacted and, depending on the size and scope of such unsettled trades, rendered unreliable. Asset allocation includes Other Holdings and Assets Held Away when applicable. Please note that, due to rounding, percentages may not add to 100%. For further details, please see "Frequently Asked Questions" at Fidelity.com/Statements.*

MF\_CE\_BRRHTKBBCWJL\_BBBB 20250430

**EXHIBIT E**

ANDREA SYLVIA TABER  
[REDACTED]

May 29, 2025

Dear Andrea Taber,

Thank you for contacting Fidelity Investments. This letter is in response to your request for Fidelity to verify the acquisition dates and current shares of TESLA INC COM (TSLA), in your account ending in [REDACTED]. I appreciate the opportunity to assist you with this matter.

Please see the tables for the requested information.

Number of shares owned as of close of trading on May 27, 2025	2,581.00
---	----------

**Open Lots:**

Acquisition Date	Lot Quantity	Basis Per Share	Lot Basis/Proceeds
10/23/2020	3.000	\$136.93	\$410.79
10/06/2020	3.000	\$139.11	\$417.33
08/01/2014	25.000	\$15.37	\$384.13
07/30/2014	900.000	\$14.99	\$13,489.35
04/25/2014	225.000	\$13.47	\$3,031.65
03/10/2014	375.000	\$15.92	\$5,970.45
02/28/2014	150.000	\$16.37	\$2,455.85
05/13/2013	900.000	\$5.67	\$5,107.34

Additionally, please note that these tables contain information as of May 27, 2025, and can be subject to change pending any new and subsequent transactions in the same securities. They may not reflect impact from any previous corporate actions. This information is unaudited and is not intended to replace your monthly statement or official tax documents.

I hope this information is helpful. For any other issues or general inquiries, please contact a Fidelity representative at 800-544-4442. Thank you for choosing Fidelity Investments.

Sincerely,

*Kevin Mantakul*Kevin Mantakul  
Brokerage Operations

Our File: W571626-27MAY25



Cost Basis, Gain/Loss, and Holding Period Information: NFS will report gross proceeds and certain cost basis and holding period information to you and the IRS on your annual Form 1099-B as required or allowed by law, but such information may not reflect adjustments required for your tax reporting purposes. Taxpayers should verify such information when calculating reportable gain or loss. Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regards to such information or results obtained by its use and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation. Unless otherwise specified, NFS determines cost basis at the time of sale based on the average cost method or open-end mutual funds and on the first-in, first-out (FIFO) method for all other securities.