

Section 220. Manipulative and Deceptive Devices and Contrivances: Rule 10b5-1

220.01 ~~After the written trading plan described in Q&A 120.11 has been in effect for several months, the broker that has been executing plan sales goes out of business at a time when the person is aware of material nonpublic information. The person wishes to continue sales under the plan pursuant to its original terms. The person may transfer plan transactions to a different broker without being deemed to have cancelled the original plan and adopted a new plan if the transfer to the new broker is timed so that there is no cancellation of any transaction scheduled in the original plan, and the new broker effects sales in accordance with the original plan's terms in compliance with Rule 10b5-1(c).~~
[~~Mar~~[Withdrawn Apr. 25, 2009](#)[2025](#)]