



VIA EMAIL Secretarys-office@sec.gov

October 29, 2021

Vanessa Countryman
Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

RE: Order Granting Conditional Substituted Compliance in Connection with Certain Requirements Applicable to Non-U.S. Security-Based Swap Dealers and Major Security-Based Swap Participants Subject to Regulation in the United Kingdom [Release No. 34-92529; File No. S7-04-21]

Dear Ms. Countryman

Barclays Bank PLC (“**Barclays**”) intends to submit an application for registration as a security-based swap dealer with the Securities and Exchange Commission (The “**Commission**”) on or before November 1, 2021. Upon registration as a security-based swap dealer with the Commission Barclays intends to rely on the Commission Order Granting Conditional Substituted Compliance in Connection with Certain Requirements Applicable to Non-U.S. Security-Based Swap Dealers and Major Security-Based Swap Participants Subject to Regulation in the United Kingdom dated July 30, 2021 (the “**Order**”).

Pursuant to the general condition specified in paragraph (a)(16) of the Order please be advised as follows:

Barclays Contact: Sally McAllister
Sally.McAllister@Barclays.com

Specific substituted compliance determinations within paragraphs (b) through (f) of Order relied on by Barclays:

Rule Category	Sub-Category	Rule(s)	Paragraph and Section of the Order	Scope of Security-based swap (“SBS”) business
Risk Control Requirements	Portfolio Reconciliation and Dispute Reporting	Exchange Act section 15F(i) and Exchange Act rules 15Fi-3	(b)(3)	Applicable to all SBS business globally.

	Portfolio Compression	Exchange Act section 15F(i) and Exchange Act rules 15Fi-4	(b)(4)	Applicable to all SBS business globally.
	Trading Relationship Documentation	Exchange Act section 15F(i) and Exchange Act rules 15Fi-5	(b)(5)	Applicable to all SBS business globally.
Recordkeeping, Reporting and Notification	Record Creation	Exchange Act rule 18a-5(b)(14)(i) and (ii)	(f)(1)(i)(N)	Applicable to all SBS business globally.
	Record Creation	Exchange Act rule 18a-5(b)(14)(iii)	(f)(1)(i)(O)	Applicable to all SBS business globally.
	Record Maintenance	Exchange Act rule 18a-6(d)(4)-(d)(5)	(f)(2)(i)(P), (ii)	Applicable to all SBS business globally.
	Financial Reports	Exchange Act rule 18a-7(a)(2), and the requirements of Exchange Act rule 18a-7(j) as applied to the requirements of Exchange Act rule 18a-7(a)(2)	(f)(3)(i)	Applicable to all SBS business globally.
	Notifications	Exchange Act rule 18a-8(c) and the requirements of Exchange Act rule 18a-8(h) as applied to the requirements of Exchange Act rule 18a-8(c)	(f)(4)(i)(B)	Applicable to all SBS business globally.

Please let us know if you require any additional information.

Sincerely,

Mary Beth Coffey
Head of US Registrations
Barclays Bank PLC