

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 6955 / February 10, 2026

Administrative Proceeding
File No. 3-22554

In the Matter of the Registration
Statement of

Horizon Thread (PTY) Ltd

**Second Postponement
Order**

The parties jointly move to postpone all deadlines in this proceeding for an additional 60 days to allow Respondent time to cure the remaining deficiencies in an amended registration statement it filed on February 9, 2026. As before, Respondent agrees not to remove the delaying amendment it filed on November 20, 2025, or seek to accelerate the effectiveness of the registration statement, as such action would give the Division of Enforcement grounds to request a new hearing date within 15 days. For good cause shown—and given the extensive deficiencies that Respondent acknowledges remain in the amended registration statement—I grant the motion and POSTPONE all deadlines for an additional 60 days. *See* 17 C.F.R. § 201.161(c)(1) (allowing a postponement of longer than 21 days when necessary and the reasons are set forth in an order).

I ORDER the parties to file a joint status update on April 13, 2026, *see* 17 C.F.R. § 201.160(a), or earlier, if the registration statement's deficiencies are corrected before then. I FURTHER ORDER that if Respondent intends to file another amended registration statement, it must do so at least one week before April 13 to provide time for Securities and Exchange Commission staff to review the filing.

/s/ Dean C. Metry
Chief Administrative Law Judge