

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 6950 / November 14, 2025

Administrative Proceeding
File No. 3-22554

In the Matter of the Registration
Statement of

Horizon Thread (PTY) Ltd

**Order Designating
Presiding Judge and
Setting Initial
Procedures**

The Securities and Exchange Commission has ordered that the hearing in this proceeding commence at 10:00 a.m. Eastern Time on Tuesday, November 25, 2025, via remote means and/or at Commission Headquarters in the ALJ Hearing Room, 100 F Street, N.E., Washington, D.C. 20549.

I designate myself to preside in this proceeding and perform other and related duties in accordance with the Commission's Rules of Practice.

Service of all orders and rulings on parties is made by the Commission's Office of the Secretary, or other duly authorized Commission officer, in accordance with 17 C.F.R. § 201.141. In addition to complying with the Commission's electronic filing requirements, *see* 17 C.F.R. § 201.51, .152(a); <https://www.sec.gov/efap>, the parties are directed to email courtesy copies of all filings to alj@sec.gov. Instructions for parties and all notices, orders, and decisions issued by an administrative law judge are posted on the Commission's website at <http://www.sec.gov/alj>.

The representative(s) of each party are directed to file notices of appearance pursuant to Rule 102(d). 17 C.F.R. § 201.102(d).

Also, the parties are directed to confer and submit a report by November 20, 2025, that addresses the following items:

- 1) The status of service of the order instituting proceedings (OIP) in accordance with Section 8(d) & (f) of the Securities Act of 1933, and/or whether Respondent stipulates to service by email or alternative

means. Any proof of service or stipulation must be filed and included in the record.

- 2) A summary of each party's anticipated hearing presentation, including a list of any exhibits and anticipated witness testimony, and a summary of any claims or defenses.
- 3) Whether Respondent intends to participate in the hearing in person or by remote means.
- 4) A list of expected hearing participants from each party.

As directed by the OIP, Respondent must file an answer to its allegations within 10 days of service of the OIP. OIP at 3; 17 C.F.R. § 201.220.

Should Respondent fail to appear at the hearing or otherwise defend the proceeding, the Division of Enforcement should be prepared to file a motion for default with accompanying evidence and not solely rely on the allegations in the OIP.

For the Commission, through its Chief Administrative Law Judge, by delegated authority.

/s/ Dean C. Metry
Chief Administrative Law Judge