

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 6905/May 4, 2023

ADMINISTRATIVE PROCEEDING

File No. 3-20898

In the Matter of :
:
PETROTEQ ENERGY, INC., and : STAY ORDER
ALEKSANDR BLYUMKIN :
:

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Cease-and-Desist Proceedings (OIP), pursuant to Section 8A of the Securities Act of 1933 and Section 21C of the Securities Exchange Act of 1934, on June 13, 2022. Pursuant to Respondents' Offers of Settlement, the OIP made various findings of fact and conclusions of law; imposed cease-and-desist orders, undertakings, remedial sanctions, and civil penalties; and ordered a hearing before an Administrative Law Judge to determine what, if any, disgorgement and prejudgment interest are appropriate as to Respondent Blyumkin.

The Division of Enforcement and Respondent Blyumkin have jointly requested a stay pending Commission consideration of offer of settlement pursuant to 17 C.F.R. § 201.161(c)(2), stating that they have agreed in principle to a settlement on all major terms of the proceeding. Accordingly, the proceeding with regard to Respondent Blyumkin will be stayed, contingent upon compliance with 17 C.F.R. § 201.161(c)(2).

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge