

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 6903/April 19, 2023

ADMINISTRATIVE PROCEEDING

File No. 3-20898

In the Matter of	:	
	:	
PETROTEQ ENERGY, INC., and	:	ORDER
ALEKSANDR BLYUMKIN	:	

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Cease-and-Desist Proceedings (OIP), pursuant to Section 8A of the Securities Act of 1933 and Section 21C of the Securities Exchange Act of 1934, on June 13, 2022. Pursuant to Respondents' Offers of Settlement, the OIP made various findings of fact and conclusions of law; imposed cease-and-desist orders, undertakings, remedial sanctions, and civil penalties; and ordered a hearing before an Administrative Law Judge to determine what, if any, disgorgement and prejudgment interest are appropriate as to Respondent Blyumkin.

Under consideration is the joint motion of the Division of Enforcement and Aleksandr Blyumkin to extend the existing scheduling deadlines that include a due date of April 17, 2023, for motions for summary disposition. *See Petroteq Energy, Inc.*, Admin. Proceeding Release No. 6883, 2022 SEC LEXIS 3131 (A.L.J. Nov. 22, 2022). The parties advise that they are actively negotiating a possible resolution of the remaining issues and request a two-week extension of the due date for motions for summary disposition and responsive pleadings. The requested extension will facilitate settlement and conserve public and private resources. Accordingly, the parties should file motions for summary disposition, oppositions, and replies by May 1, May 22, and May 30, 2023, respectively. The remaining procedural dates remain unchanged.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge