

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 6893/December 21, 2022

ADMINISTRATIVE PROCEEDING  
File No. 3-21243

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In the Matter of	:	
	:	
THE REGISTRATION STATEMENT OF	:	ORDER
AMERICAN CRYPTO FED DAO LLC	:	

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on November 18, 2022. The proceeding is a stop order proceeding, authorized pursuant to Section 8(d) of the Securities Act of 1933. As the Commission ordered, the hearing before the undersigned Administrative Law Judge in this proceeding commenced at 10:00 a.m. EST on December 1, 2022. Hearing sessions were held on December 1, 2, and 6, 2022.<sup>1</sup> The Division of Enforcement (Division) concluded its presentation of its direct case on December 2. Tr. 396. Thereafter, following the undersigned’s explanation of procedure and applicable law on December 2 and 6, Respondent continued with the presentation of its direct case on December 6.<sup>2</sup> Tr. 459. Hearing sessions are set to resume on January 18, 2023, at 10:00 a.m. EST (7:00 a.m. PST). Tr. 604.

Respondent proposed several Division attorneys as witnesses. Tr. 12.<sup>3</sup> This request was denied. Tr. 451, 605. Respondent was ordered to submit, by December 20, 2022: a list of topics on which it would examine such a witness if it wished to renew its request; and a list of exhibits from the Division’s “Rule 230” production that it proposed to offer for admission. Tr. 436, 454, 605.

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<sup>1</sup> Citations to the transcript are noted as “Tr. \_\_\_.”

<sup>2</sup> Respondent’s direct examination of Justin Dobbie followed immediately after the Division’s examination of him in its direct case on December 1. *See* Tr. 7-8.

<sup>3</sup> *See also* Resp. Dec. 5, 2022, Motion to Request the Division of Enforcement to Produce a Witness.

Respondent did not provide a list of topics on which it would examine a Division witness. Its request that the Division produce a staff member as a witness has been denied, and it may not renew its request.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge