

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 6883/November 22, 2022

ADMINISTRATIVE PROCEEDING

File No. 3-20898

In the Matter of	:	
	:	
PETROTEQ ENERGY, INC., and	:	ORDER
ALEKSANDR BLYUMKIN	:	

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Cease-and-Desist Proceedings (OIP), pursuant to Section 8A of the Securities Act of 1933 and Section 21C of the Securities Exchange Act of 1934, on June 13, 2022. Pursuant to Respondents' Offers of Settlement, the OIP made various findings of fact and conclusions of law; imposed cease-and-desist orders, undertakings, remedial sanctions, and civil penalties; and ordered a hearing before an Administrative Law Judge to determine what, if any, disgorgement and prejudgment interest are appropriate as to Respondent Blyumkin. A hearing and prehearing schedule was adopted on August 4, 2022. *Petroteq Energy, Inc.*, Admin. Proceeding Release No. 6862, 2022 SEC LEXIS 1940. On September 6, 2022, the proceeding was reassigned to the undersigned. *Petroteq Energy, Inc.*, Admin. Proceeding Release No. 6866, 2022 SEC LEXIS 2249. Under consideration is the joint motion of the Division of Enforcement and Aleksandr Blyumkin to extend the scheduling deadlines.

The parties advise that they have actively negotiated a possible resolution of the remaining issue of disgorgement and prejudgment interest and state that they understand that Petroteq Energy expects to complete, on or about January 10, 2023, a financial restatement for the relevant time period. They state that the restatement might shed light on points of disagreement and facilitate successful settlement discussions. Thus, extending procedural deadlines will facilitate settlement discussions and avoid waste of public and private resources. Accordingly, the following new schedule is ordered:

February 21, 2023	Expert witness disclosures and reports, if any;
March 20, 2023	Close of fact and expert discovery;
April 17, 2023	Motions for summary disposition;
May 8, 2023	Oppositions;
May 15, 2023	Replies;

June 12, 2023	Parties exchange pre-marked exhibits and file witness and exhibit lists;
October 3, 2023	Prehearing briefs, motions in limine, evidentiary stipulations, and request for official notice;
October 10, 2023	Telephonic prehearing conference;
October 17, 2023	Hearing commences by remote means or in a location to be determined.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge