

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 6873/September 23, 2022

ADMINISTRATIVE PROCEEDING

File No. 3-20531

In the Matter of	:	
	:	
HORTER INVESTMENT MANAGEMENT, LLC,	:	ORDER
and DREW K. HORTER	:	

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings, pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940, on September 8, 2021.

The parties have jointly requested a Stay Pending Commission Consideration of Offer of Settlement, stating that they signed an Offer of Settlement, dated September 22, 2022, whereby they agreed to continued proceedings to determine what, if any, civil penalties are appropriate and in the public interest under Advisers Act Section 203(i); and what, if any other, remedial actions are appropriate and in the public interest under Advisers Act Sections 203(e) and 203(f). Accordingly, the proceeding, including all procedural dates, will be stayed, contingent upon compliance with 17 C.F.R. § 201.161(c)(2).

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge