

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 6869/September 14, 2022

ADMINISTRATIVE PROCEEDING
File No. 3-20801

In the Matter of

DF GROWTH REIT II, LLC

:
:

ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Temporarily Suspending Exemption Pursuant to Section 3(b) of the Securities Act of 1933 and Rule 258 of Regulation A Thereunder and Notice of Opportunity for Hearing on March 16, 2022. The proceeding was stayed on August 15, 2022, based on the parties request for a Stay Pending Commission Consideration of Offer of Settlement. *DF Growth REIT II, LLC*, Admin. Proc. Ruling No. 6863, 2022 SEC LEXIS 2013.

On September 9, 2022, the parties jointly requested that the stay be lifted and a schedule established for the remaining deadlines in the proceeding, stating that they were unable to reach an agreement on the terms of an Offer of Settlement. Accordingly, the stay will be lifted and the following schedule established:

September 19, 2022 – Respondent’s opposition to the Division of Enforcement’s motion for summary disposition

September 23, 2022 – Respondent’s reply in support of its application to quash or modify the Division’s investigatory subpoenas served on July 18, 2022

September 28, 2022 – The Division’s reply in support of its motion for summary disposition

IT IS SO ORDERED.

/S/ Carol Fox Foelak

Carol Fox Foelak

Administrative Law Judge