

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 6848/May 5, 2022

ADMINISTRATIVE PROCEEDING  
File No. 3-20531

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In the Matter of :  
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HORTER INVESTMENT MANAGEMENT, LLC, : ORDER  
and DREW K. HORTER :  
:

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings, pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940, on September 8, 2021, and the Commission ordered that the matter be heard by an Administrative Law Judge on April 14, 2022. A prehearing conference will be held by telephone on Tuesday, May 10, 2022, at 11:00 a.m. EDT, a date and time convenient to the parties. The Division of Enforcement should arrange for a court reporter and circulate dial-in instructions to participants before the conference.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge