

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 6798 / November 16, 2020

Administrative Proceeding  
File Nos. 3-20021 and 3-20022

In the Matter of the Registration  
Statements of  
  
**Crest Radius, Inc., and  
Loyal Source Market Services, Inc.**

**Order Following Hearing  
and to Show Cause**

This afternoon I held a hearing, which was attended by Timothy J. Stockwell and Jonathan A. Epstein of the Division of Enforcement. Neither Respondent appeared.

During the hearing, the Division offered the testimony of two witnesses. And I admitted its exhibits, Crest Radius Exs. 1–17 and 19–35 and Loyal Source Exs. 1–22 and 24–34. However, I informed the Division that if it wishes me to admit Crest Radius Ex. 18 and Loyal Source Ex. 23, both of which are prior sworn statements, it must explain how I may rely on them consistent with Rule of Practice 235.<sup>1</sup>

Because they did not answer the orders instituting proceedings or participate in today's hearing, I ORDER Respondents Crest Radius, Inc., and Loyal Source Market Services, Inc., to SHOW CAUSE by November 25, 2020, why the proceeding should not be determined against them on default.<sup>2</sup> The

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<sup>1</sup> See 17 C.F.R. § 201.235.

<sup>2</sup> See 17 C.F.R. §§ 201.155(a)(1)–(2), .220(f), .310.

Division may file a motion for default and sanctions against Respondents by November 30, 2020.

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James E. Grimes  
Administrative Law Judge

Served by email on the Division of Enforcement.