

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 6714/December 4, 2019

ADMINISTRATIVE PROCEEDING

File No. 3-16509

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In the Matter of

EDWARD M. DASPIN, :  
a/k/a “EDWARD (ED) MICHAEL,” : NOTICE  
LUIGI AGOSTINI, and :  
LAWRENCE R. LUX :

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on April 23, 2015, pursuant to Section 8A of the Securities Act of 1933 and Sections 15(b) and 21C of the Securities Exchange Act of 1934. An Initial Decision as to Edward M. Daspin was issued on October 16, 2019.<sup>1</sup> *Edward M. Daspin*, Initial Decision Release No. 1387, 2019 SEC LEXIS 3985 (C.A.L.J.). Pursuant to 17 C.F.R. § 201.111(h), the presiding administrative law judge is authorized to “consider[] and rule[] upon . . . a motion to correct a manifest error of fact in the initial decision. . . . *Any motion to correct must be filed within ten days of the initial decision.*” (emphasis added).

Starting on November 4, 2019, the Office of Administrative Law Judges received a series of submissions from the parties. Because the time for motions to correct manifest errors of fact had expired by that date, an administrative law judge lacks authority to consider the filings. *Alchemy Ventures, Inc.*, Exchange Act Release No. 70708, 2013 WL 6173809, at \*3 & n.25 (Oct. 17, 2013) (“[O]nce the initial decision is issued, our rules largely divest the law judge of authority over the proceedings.”). Any future submissions should be directed to the Commission.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Acting Chief Administrative Law Judge

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<sup>1</sup> The proceeding had ended as to the remaining respondents. *Edward M. Daspin*, Securities Act Release Nos. 9963, 2015 SEC LEXIS 4287 (Oct. 16, 2015); 10243, 2016 SEC LEXIS 4086 (Nov. 1, 2016).