

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 6629 / July 15, 2019

Administrative Proceeding
File No. 3-17184

In the Matter of
Christopher M. Gibson

**Order Addressing
Examination of Experts**

At oral argument, I asked the parties to confer about whether they wished to conduct direct examination of experts at the upcoming hearing.

The parties could not reach an agreement on whether direct examination is appropriate or how much time should be devoted to it, so they independently made suggestions by e-mail. After reviewing their proposals, I will allow each side a total of one hour to conduct direct examination of its experts to be divided however the party sees fit. Thus, Respondent, who is only calling one expert, may spend a full hour on its expert's direct examination. The Division of Enforcement is calling two experts and may divide the hour however it wishes between the two. I stress that the parties need not use the full hour. I have thoroughly reviewed the expert reports and will do so again before the hearing.

Redirect examination will be limited to the scope of cross.

James E. Grimes
Administrative Law Judge