UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Administrative Proceedings Rulings Release No. 6559 / May 2, 2019

Administrative Proceeding File No. 3-17716

In the Matter of

Robert L. Baker, Jacob B. Herrera, Michael D. Bowen, and Terrence A. Ballard

Order Extending Prehearing Schedule

The Division of Enforcement and Respondents Robert L. Baker, Jacob B. Herrera, and Michael D. Bowen jointly move to extend the deadlines in the prehearing schedule by nearly one month. The parties represent that there was a dispute over the compliance with subpoenas issued to Respondents that has now been resolved, but that the dispute delayed the completion of discovery and the taking of depositions.¹ For good cause shown, *see* 17 C.F.R. § 201.161(a), I GRANT the motion and order the following schedule:

| May 15, 2019: | Deadline for Respondents Baker and Bowen to comply with subpoenas. |
|----------------|---|
| May 29, 2019: | Deadline for Respondents Baker and Bowen to appear for depositions. |
| May 31, 2019: | Discovery closes. |
| June 7, 2019: | Motions for summary disposition are due. |
| June 28, 2019: | Oppositions are due. |

¹ Given the resolution of the dispute, the Division moves to withdraw its motion to compel discovery submitted on April 30, 2019. I consider the motion withdrawn.

| July 10, 2019: | Replies are due. |
|---------------------|---|
| September 27, 2019: | Parties to exchange and file witness lists. |
| October 4, 2019: | Parties to exchange and file exhibit lists and to exchange premarked exhibits. Parties to file any stipulations. |
| October 18, 2019: | Motions in limine and objections to witnesses and exhibits are due. |
| November 22, 2019: | A final telephonic prehearing conference will be held at 2 p.m. Eastern. |
| December 3, 2019: | The hearing will begin at a location to be determined in the Dallas/Fort Worth, Texas, area. The hearing is expected to last three days. My office will secure a hearing location. |

The prehearing schedule in this proceeding has been extended many times, and the Securities and Exchange Commission strongly disfavors extensions. 17 C.F.R. § 201.161(b)(1). Barring extraordinary circumstances, I will not grant any further extensions to this schedule.

Brenda P. Murray Chief Administrative Law Judge