

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 6545/April 18, 2019

ADMINISTRATIVE PROCEEDING

File Nos. 3-18789, 3-18790

In the Matter of :
:
KAREN BRUTON, CPA, and : ORDER
HOPE ADVISORS, LLC :

On September 19, 2018, the Securities and Exchange Commission instituted administrative proceedings against Karen Bruton and Hope Advisors, LLC, pursuant to Sections 203(e) and 203(f) of the Investment Advisers Act of 1940 (No. 3-18789), and against Bruton, pursuant to 17 C.F.R. § 201.102(e)(3) (No. 3-18790), as follow-on proceedings based on *SEC v. Bruton*, No. 16-cv-1752 (N.D. Ga.) in which Bruton and Hope were enjoined from violating the antifraud provisions of the Advisers Act. Thereafter, at the parties' request, the Commission consolidated the proceedings and ordered that an administrative law judge preside over the consolidated proceeding, which was assigned to the undersigned. *Karen Bruton*, Securities Exchange Act of 1934 Release No. 85630, 2019 SEC LEXIS 841 (Apr. 11, 2019); Admin. Proc. Rulings Release No. 6540, 2019 SEC LEXIS 849 (C.A.L.J. Apr. 12, 2019).

The parties request the matter be decided by dispositive motions, and propose the following schedule, which will be adopted:

April 19, 2019 – Division of Enforcement's motion for summary disposition
June 5, 2019 – Respondents' opposition/motion for summary disposition
July 3, 2019 – Division's reply/opposition
July 17, 2019 – Respondents' surreply/reply

IT IS SO ORDERED.

/S/ Carol Fox Foelak

Carol Fox Foelak
Administrative Law Judge