UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Administrative Proceedings	Rulings
Release No. 6523 / March 27,	2019

Administrative Proceeding File No. 3-18508

In the Matter of

Gregory M. Bercowy

Stay Order

The parties have submitted a joint motion to stay this proceeding based on an agreement in principle to a settlement on all major terms.

The joint motion is GRANTED, and this proceeding is STAYED, subject to compliance with the deadlines set forth in Rule of Practice 161(c)(2), 17 C.F.R § 201.161(c)(2). This office should be notified promptly if any of the requirements of the rule are not met.

The deadline for filing motions for summary disposition is SUSPENDED.

James E. Grimes Administrative Law Judge