

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 6450/February 11, 2019

ADMINISTRATIVE PROCEEDING  
File No. 3-18438

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In the Matter of :  
: :  
JASON A. WALLACE : STAY ORDER

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings, pursuant to Section 15(b) of the Securities Exchange Act of 1934 on April 16, 2018. The proceeding is a follow-on proceeding based on *United States v. Wallace*, No. 8:12-cr-211 (C.D. Cal.), and *SEC v. Wallace*, No. 8:16-cv-1788 (C.D. Cal.), in which Respondent Jason A. Wallace was, respectively, convicted of conspiracy and enjoined from violating the antifraud provisions of the federal securities laws. The proceeding was stayed pursuant to 17 C.F.R. § 201.161(c)(2) on November 30, 2018, based on the parties' having reached an agreement in principle to a settlement.<sup>1</sup> *Jason A. Wallace*, Admin. Proc. Rulings Release No. 6380, 2018 SEC LEXIS 3383 (A.L.J.).

Respondent Wallace timely submitted to the Division of Enforcement an electronic copy of a signed and notarized offer of settlement; a series of logistical difficulties followed, including the apparent misrouting of the hard copy original and the furlough of Division staff. The parties now request a new stay pursuant to 17 C.F.R. § 201.161(c)(2). Accordingly, the proceeding will be stayed, including all procedural dates, contingent upon compliance with 17 C.F.R. § 201.161(c)(2).

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge

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<sup>1</sup> Thereafter, all administrative proceedings were stayed between January 16 and January 30, 2019, as a result of the Commission's "lapse in appropriations." *Pending Admin. Proc.*, Securities Act of 1933 Release Nos. 10602, 2019 SEC LEXIS 5, at \*1 (Jan. 16, 2019); 10603, 2019 SEC LEXIS 37, at \*1 (Jan. 30, 2019). The Commission extended the date for any filing, or request for extension of such filing date, that was due between December 27, 2018, and January 30, 2019, to February 13, 2019. *Pending Admin. Proc.*, 2019 SEC LEXIS 37, at \*1.