

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 6386 / December 4, 2018

Administrative Proceeding
File Nos. 3-18099

In the Matter of

**Black Diamond Asset
Management LLC and
Robert Wilson**

Second Order Extending Stay

I stayed this proceeding on October 15, 2018, based on the parties' agreement in principle to a settlement on all major terms. I later extended until November 27, 2018, the time that the Division of Enforcement had to submit Respondents' signed settlement offer and the Division's recommendation to the Commission for consideration. On December 4, 2018, the Division of Enforcement requested that the stay continue despite its late submission of the settlement offer and recommendation to the Commission.

The motion is GRANTED, and the Division's submission on November 30, 2018, of Respondents' signed settlement offer and the Division's recommendation to the Commission is deemed timely. *See* 17 C.F.R. § 201.161(a), (c)(2)(i)(B). The proceeding remains STAYED pending completion of Commission consideration of the settlement offer. The parties will notify me if the Commission rejects the settlement. *See* 17 C.F.R. § 201.161(c)(2).

Brenda P. Murray
Chief Administrative Law Judge