

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 6340 / November 16, 2018

Administrative Proceeding
File Nos. 3-17818 and 3-17819

In the Matter of

**GL Capital Partners, LLC, and
GL Investment Services, LLC**

**Order Finding Service and
Directing Respondents
to Show Cause**

The Securities and Exchange Commission issued orders instituting proceedings (OIP) against Respondents on January 30, 2017; the proceedings were consolidated on February 17, 2017. *GL Capital Partners, LLC*, Admin. Proc. Rulings Release No. 4609, 2017 SEC LEXIS 496 (ALJ). After the consolidated proceeding was reassigned to me, the parties were provided the opportunity to propose how further proceedings should be conducted. *GL Capital Partners, LLC*, Admin. Proc. Rulings Release No. 6036, 2018 SEC LEXIS 2494 (ALJ Sept. 20, 2018). Respondents did not file a proposal. On October 5, 2018, the Division of Enforcement submitted a notice in which it represented that it tried but was unable to contact Respondents, and that the website of the Corporations Division of the Secretary of the Commonwealth of Massachusetts, where Respondents are limited liability companies, shows Respondents as having been involuntarily dissolved. The Division's position is that an initial decision of default should be entered revoking Respondents' investment adviser registrations.

On March 16, 2017, the Division submitted a declaration of service. After independently reviewing the declaration, I find that it establishes that Respondents were each served with the OIP on March 4, 2017, by U.S. Postal Service Certified Mail attempted delivery to the most recent business address shown on each Respondent's registration form. 17 C.F.R. § 201.141(a)(2)(iii). Their answers were due by March 27, 2017. OIPs at 3; 17 C.F.R. §§ 201.160(b), .220(b). To date, no Respondent has filed an answer.

I ORDER Respondents to SHOW CAUSE by November 26, 2018, why their registrations as investment advisers should not be revoked by default due to their failures to file answers or otherwise defend this proceeding. If a Respondent fails to

respond to this order, it shall be deemed in default, the proceeding will be determined against it, and the registration of its securities will be revoked. OIPs at 3; 17 C.F.R. §§ 201.155(a)(2), .220(f); *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10536, 2018 SEC LEXIS 2058, at *4 (Aug. 22, 2018).

Brenda P. Murray
Chief Administrative Law Judge