

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 6285 / November 2, 2018

Administrative Proceeding
File No. 3-16182

In the Matter of

**Paul Edward “Ed” Lloyd, Jr.,
CPA**

Order Regarding Lapse in Stay

This proceeding has been stayed pending settlement since October 10, 2018.¹ On October 31, 2018, the parties submitted a notice acknowledging that the stay has lapsed because the Division of Enforcement has not submitted the settlement offer and recommendation to the Securities and Exchange Commission within twenty business days of its receipt of the signed offer.²

I ORDER the parties to submit proposals for the conduct of further proceedings by December 3, 2018. If the parties seek another stay pending Commission consideration of the settlement, they should be prepared to explain my authority to grant such a stay, given that the stay has already lapsed due to noncompliance with Rule 161(c)(2)(i)(B) and the rule has no express provision allowing me to extend the twenty-business-day deadline or grant a new stay in this circumstance.

James E. Grimes
Administrative Law Judge

¹ *Paul Edward “Ed” Lloyd, Jr., CPA*, Admin. Proc. Rulings Release No. 6152, 2018 SEC LEXIS 2772 (ALJ Oct. 10, 2018).

² See 17 C.F.R. § 201.161(c)(2)(i)(B), (ii).