

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 6274 / October 31, 2018

Administrative Proceeding  
File No. 3-17849

In the Matter of

**Angel Oak Capital Partners, LLC,  
Peraza Capital & Investment,  
LLC,  
Sreeniwas Prabhu, and  
David W. Wells**

**Order Following  
Prehearing Conference**

I held a prehearing conference yesterday, at which the Division of Enforcement and Peraza Capital & Investment, LLC, appeared. They reiterated their agreement in their October 26, 2018, joint proposal to waive the provision of the order instituting proceedings requiring a hearing between sixty and ninety days of the assignment of this matter and to rely on previously taken depositions. In their October 26 joint proposal, the parties also requested an addition to the prehearing schedule, which I adopt. For the sake of clarity, I recite the schedule as it now stands:

November 16, 2018: Any summary disposition motions under Rule 250 of the Securities and Exchange Commission's Rules of Practice are due.

December 7, 2018: Opposition briefs are due.

December 18, 2018: Reply briefs are due.

January 9, 2019: Parties to exchange and file exhibit and witness lists, and any agreed stipulations. In their filing, the parties shall propose a date and time for a final prehearing conference to be held the week before the hearing.

January 16, 2019: Any objections to witnesses or exhibits or motions in limine due.

February 6, 2019: In the event summary disposition is denied, the hearing will take place in Miami, Florida, at a location to be determined.

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James E. Grimes  
Administrative Law Judge