

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 6202 / October 17, 2018

Administrative Proceeding  
File No. 3-18098

In the Matter of  
**Alfred C. Teran**

**Order for Status Report**

The Division of Enforcement reports that it received a revised offer of settlement from Respondent on September 25, 2018. The Securities and Exchange Commission's Rules of Practice provide twenty business days for staff to submit the settlement to the Commission for consideration. 17 C.F.R. § 201.161(c)(2)(i)(B). I direct the Division of Enforcement to submit, by October 25, 2018, a status report stating whether the stay—first imposed on February 12, 2018—should continue or lapse. *See* 17 C.F.R. § 201.161(c)(2)(ii).

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Cameron Elliot  
Administrative Law Judge