

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 6175 / October 12, 2018

Administrative Proceeding  
File No. 3-15974

In the Matters of

**Natural Blue Resources, Inc.,  
James E. Cohen, and  
Joseph A. Corazzi**

**Order Following Reassignment**

On August 22, 2018, the Securities and Exchange Commission remanded all pending proceedings to the Office of Administrative Law Judges to give respondents “the opportunity for a new hearing before an ALJ who did not previously participate in the matter.” *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10536, 2018 WL 4003609, at \*1.<sup>1</sup> The Commission’s Chief Administrative Law Judge assigned me to this case on October 2, 2018. *See Natural Blue Res., Inc.*, Admin. Proc. Rulings Release No. 6130, 2018 SEC LEXIS 2716.

In light of the Commission’s order, the parties are directed to confer about the conduct of further proceedings in this matter. By November 1, 2018, the parties should submit a joint proposal for the conduct of these proceedings, including a prehearing, hearing, and post-hearing schedule.<sup>2</sup>

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<sup>1</sup> The parties should review the Commission’s order, which can be found at <https://www.sec.gov/litigation/opinions/2018/33-10536.pdf>. In particular, the Commission directed that this proceeding will be governed by the Commission’s Rules of Practice as amended on July 13, 2016. *Pending Admin. Proc.*, 2018 WL 4003609, at \*2.

<sup>2</sup> In considering possible dates to start the hearing, the parties should review Rule of Practice 360(a)(2)(ii) and the Commission’s guidance in amending Rule 360, giving particular attention to the admonition that “the maximum prehearing period should be the exception rather than the norm.” Amendments to the Commission’s Rules of Practice, 81 Fed. Reg. 50,212, 50,214 & n.18 (July 29, 2016); *see* 17 C.F.R. § 201.360(a)(2)(ii).

The parties' proposal should reflect any agreement regarding service of the order instituting proceedings and address the numbered items referenced in 17 C.F.R. § 201.221(c). The parties should also propose times between November 5 and 9, 2018, to hold a telephonic prehearing conference.

If the parties are unable to agree, they may submit separate proposals.

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James E. Grimes  
Administrative Law Judge