

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 6152 / October 10, 2018

Administrative Proceeding  
File No. 3-16182

In the Matter of

**Paul Edward “Ed” Lloyd, Jr.,  
CPA**

**Stay Order**

Following the Securities and Exchange Commission’s remand order and the reassignment of this case to me, the Division of Enforcement and Respondent submitted a joint motion to stay this proceeding based on an agreement in principle to a settlement on all major terms.

The joint motion is GRANTED in part, and this proceeding is STAYED, subject to compliance with the deadlines set forth in Rule of Practice 161(c)(2), 17 C.F.R § 201.161(c)(2). This office should be notified promptly if any of the requirements of the rule are not met. The parties’ request that I extend the deadline for the Division to submit the settlement package to the Commission is DENIED without prejudice.<sup>1</sup> If the parties renew their joint

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<sup>1</sup> Rule 161(c)(2)(i)(B) conditions the granting of a settlement-based stay on the Division submitting the offer of settlement and the Division’s recommendation to the Commission within 20 days of the Division’s receipt of that offer. 17 C.F.R. § 201.161(c)(2)(i)(B).

motion, they must explain whether I have the authority to grant their request.<sup>2</sup>

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James E. Grimes  
Administrative Law Judge

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<sup>2</sup> Rule 161(a) grants administrative law judges the authority to “extend or shorten any time limits prescribed by these Rules of Practice for the *filing* of any papers.” 17 C.F.R. § 201.161(a) (emphasis added). The filing of papers is governed by Rules 151 through 153. 17 C.F.R. §§ 201.151–.153. The parties’ renewed motion should therefore address whether the authority granted by Rule 161(a) applies to the deadline in Rule 161(c)(2)(i)(B) for the Division to “submit[] the settlement offer and accompanying recommendation.” 17 C.F.R. § 201.161(c)(2)(i)(B).