

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 6066 / September 21, 2018

Administrative Proceeding
File No. 3-17716

In the Matter of

**Robert L. Baker,
Jacob B. Herrera,
Michael D. Bowen, and
Terrence A. Ballard**

**Order Following Reassignment
as to Robert L. Baker, Jacob B.
Herrera, and Michael D. Bowen**

This proceeding was assigned to me following the Securities and Exchange Commission's order dated August 22, 2018. *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10536, 2018 SEC LEXIS 2058, at *2-3; *Pending Admin. Proc.*, Admin. Proc. Rulings Release No. 5955, 2018 SEC LEXIS 2264 (ALJ Sept. 12, 2018).

I direct the Division of Enforcement and Respondents Baker, Herrera, and Bowen to submit proposals for the conduct of further proceedings by October 11, 2018.¹ The parties should confer and, if possible, submit a joint proposal that addresses the numbered items referenced in 17 C.F.R. § 201.221(c). Any proposal, joint or otherwise, should also include the parties' availability between October 15 and October 26, 2018, for a telephonic prehearing conference. The parties are advised that I have not yet reviewed the prior record.

Cameron Elliot
Administrative Law Judge

¹ This order does not apply to Respondent Terrence A. Ballard, who although part of this proceeding, did not enter into a partial settlement with the Commission on March 22, 2018, and is instead subject to the provisions of the order instituting proceedings issued on December 8, 2016.