

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 6065 / September 21, 2018

Administrative Proceeding
File No. 3-15783

In the Matter of
Clayton T. Marshall

Order Following Reassignment

This proceeding was assigned to me following the Securities and Exchange Commission's order dated August 22, 2018. *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10536, 2018 SEC LEXIS 2058, at *2-3; *Pending Admin. Proc.*, Admin. Proc. Rulings Release No. 5955 (ALJ Sept. 12, 2018). Per the Commission's order, I direct the parties to submit proposals, or preferably a joint proposal, for the conduct of further proceedings by October 11, 2018.¹ Because the order instituting proceedings directs that a hearing will be convened following the entry of a final judgment against the last remaining defendant in *SEC v. AgFeed Industries, Inc.*, No. 3:14-cv-0663 (M.D. Tenn.), the parties' proposal shall include a report on the status of that case.

Cameron Elliot
Administrative Law Judge

¹ The parties should note that although the order instituting proceedings was issued in March 2014, the Commission directed that this proceeding will be governed by the Commission's Rules of Practice as amended on July 13, 2016. *Pending Admin. Proc.*, 2018 SEC LEXIS 2058, at *4-5.