

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No.6036 / September 20, 2018

Administrative Proceeding
File Nos. 3-17818 and 3-17819

In the Matter of

**GL Capital Partners, LLC and
GL Investment Services, LLC**

Order Following Reassignment

The Securities and Exchange Commission issued orders instituting proceedings against these respondents on January 30, 2017; the proceedings were consolidated on February 17, 2017. *GL Capital Partners, LLC*, Admin. Proc. Rulings Release No. 4609, 2017 SEC LEXIS 496 (ALJ Feb. 17, 2017). An administrative law judge issued an initial decision of default on June 20, 2017, which became the final order of the Commission on October 3, 2017. *GL Capital Partners, LLC*, Initial Decision Release No. 1149, 2017 SEC LEXIS 1855; *GL Capital Partners, LLC*, Investment Advisers Act of 1940 Release No. 4786, 2017 SEC LEXIS 3147. The proceeding was assigned to me following the Commission's August 22, 2018, order, *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10536, 2018 SEC LEXIS 2058, which vacated any prior opinions in the proceeding. *See Pending Admin. Proc.*, Admin. Proc. Rulings Release No. 5955, 2018 SEC LEXIS 2264 (ALJ Sept. 12, 2018).

I direct the parties to submit proposals for the conduct of further proceedings by October 9, 2018, and to consider items referenced in 17 C.F.R. § 201.221(c). If the Division of Enforcement is unable to contact Respondents, it should submit a notice to that effect by October 9. If Respondents fail to participate by not submitting a proposal, and I find that they have been served with the OIP but never filed an answer, they are subject to an initial decision of default against them. *Pending Admin. Proc.*, 2018 SEC LEXIS 2058, at *4; 17 C.F.R. §§ 201.155(a)(2), .220(f).

Brenda P. Murray
Chief Administrative Law Judge